HR 4700

To amend the Internal Revenue Code of 1986 to increase the limitation on the deduction for student loan interest.

Congress: 113 (2013–2015, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 21, 2014
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (May 21, 2014)
Official Text: https://www.congress.gov/bill/113th-congress/house-bill/4700

Sponsor

Name: Rep. Gardner, Cory [R-CO-4]
Party: Republican • **State:** CO • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 21, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 21, 2014)

Amends the Internal Revenue Code to increase the limitation on the tax deduction for interest paid on qualified education loans to $5,000 in a taxable year and provide for an annual inflation adjustment to that amount for taxable years beginning after 2015.

Actions Timeline

- **May 21, 2014:** Introduced in House
- **May 21, 2014:** Referred to the House Committee on Ways and Means.