

HR 4697

Small-Cap Access to Capital Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 21, 2014

Current Status: Ordered to be Reported by the Yeas and Nays: 32 - 27.

Latest Action: Ordered to be Reported by the Yeas and Nays: 32 - 27. (Jun 11, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4697>

Sponsor

Name: Rep. McCarthy, Kevin [R-CA-23]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Apr 9, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of May 21, 2014)

Small-Cap Access to Capital Act - Directs the Securities and Exchange Commission (SEC) to revise its definition of a well-known seasoned issuer to: (1) reduce from \$700 million to \$250 million the dollar amount of the issuer's worldwide market value of outstanding voting and non-voting common equity held by non-affiliates, and (2) prohibit an emerging growth company from qualifying as a well-known seasoned issuer.

Actions Timeline

- **Jun 11, 2014:** Committee Consideration and Mark-up Session Held.
- **Jun 11, 2014:** Ordered to be Reported by the Yeas and Nays: 32 - 27.
- **May 21, 2014:** Introduced in House
- **May 21, 2014:** Referred to the House Committee on Financial Services.
- **Apr 9, 2014:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Introduction and Referral.