

## S 469

A bill to assist the Secretary of Housing and Urban Development in stabilizing the Home Equity Conversion Mortgage program.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** Mar 6, 2013

**Current Status:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Commun

**Latest Action:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Community Development. Hearings held. With printed Hearing: S.Hrg. 113-61. (Jun 18, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/senate-bill/469>

### Sponsor

**Name:** Sen. Menendez, Robert [D-NJ]

**Party:** Democratic • **State:** NJ • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gillibrand, Kirsten E. [D-NY]	D · NY		Mar 11, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (subcommittee)	Jun 18, 2013

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

Bill	Relationship	Last Action
113 S 1376	Related bill	Dec 19, 2013: Placed on Senate Legislative Calendar under General Orders. Calendar No. 275.
113 HR 1256	Related bill	Jun 13, 2013: Received in the Senate and Read twice and referred to the Committee on Agriculture, Nutrition, and Forestry.

Amends the National Housing Act to require that, to be eligible for insurance under the Home Equity Conversion Mortgage program for elderly homeowners, a mortgage contain terms and provisions with respect to property maintenance as well as for establishing escrow accounts, performing financial assessments, or limiting the amount of any payment made available under the mortgage.

Authorizes the Secretary of Housing and Urban Development (HUD) to establish any additional or alternative requirements necessary to more effectively carry out such Act.

### **Actions Timeline**

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- **Jun 18, 2013:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation, and Community Development. Hearings held. With printed Hearing: S.Hrg. 113-61.
- **Mar 6, 2013:** Introduced in Senate
- **Mar 6, 2013:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.