

S 468

CARE Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Mar 6, 2013

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 6, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/senate-bill/468>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • State: WV • Chamber: Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brown, Sherrod [D-OH]	D · OH		Mar 6, 2013
Sen. Manchin, Joe, III [D-WV]	D · WV		Mar 6, 2013
Sen. Warren, Elizabeth [D-MA]	D · MA		Mar 6, 2013
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 18, 2013
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Sep 12, 2013
Sen. Kaine, Tim [D-VA]	D · VA		Oct 2, 2013
Sen. Warner, Mark R. [D-VA]	D · VA		Dec 19, 2013

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 6, 2013

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
113 HR 2918	Related bill	Aug 7, 2013: Referred to the Subcommittee on Energy and Mineral Resources.
113 HR 980	Identical bill	Mar 7, 2013: Referred to the Subcommittee on Energy and Mineral Resources.

Coal Accountability and Retired Employee Act of 2013 or CARE Act - Amends the Surface Mining Control and Reclamation Act of 1977 to transfer specified excess funds derived from coal mine operator-paid reclamation fees to the trustees of the 1974 United Mine Workers of America (UMWA) Pension Plan for use solely to pay pension benefits required under such Plan.

Amends the Internal Revenue Code to revise 1992 UMWA Benefit Plan eligibility requirements.

Makes eligible for health benefits from the 1992 UMWA Benefit Plan an individual who would be eligible to receive benefits from the 1974 UMWA Benefit Plan (with a specified exception) following a bankruptcy or other insolvency proceeding of a coal mine operator, but who does not receive from that operator or any related person health benefits at least equal to those received under the Multiemployer Health Benefit Plan of the Surface Mining Control and Reclamation Act of 1977.

Prescribes a special rule to state that employer contributions to an employees' trust or annuity benefit plan providing supplemental benefits solely to participants in a pension plan are neither deductible nor nondeductible as such from the employer's gross income. Subjects such contributions, on the other hand, to the requirements for deduction as an allowable trade or business expense.

Treats a trust holding the assets of such a pension benefit plan as a tax-exempt organization.

Excludes from wages any payments made to, or on behalf of, an employee or his or her beneficiary under such a plan.

## **Actions Timeline**

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- **Mar 6, 2013:** Introduced in Senate
- **Mar 6, 2013:** Sponsor introductory remarks on measure. (CR S1230)
- **Mar 6, 2013:** Read twice and referred to the Committee on Finance.