

HR 4678

Federal Financial Statement Transparency Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 20, 2014

Current Status: Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on Wa

Latest Action: Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned. (May 20, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4678>

Sponsor

Name: Rep. Renacci, James B. [R-OH-16]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (19 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bucshon, Larry [R-IN-8]	R · IN		May 20, 2014
Rep. Campbell, John [R-CA-45]	R · CA		May 20, 2014
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		May 20, 2014
Rep. Conaway, K. Michael [R-TX-11]	R · TX		May 20, 2014
Rep. Cooper, Jim [D-TN-5]	D · TN		May 20, 2014
Rep. Delaney, John K. [D-MD-6]	D · MD		May 20, 2014
Rep. Joyce, David P. [R-OH-14]	R · OH		May 20, 2014
Rep. Kelly, Mike [R-PA-3]	R · PA		May 20, 2014
Rep. Kilmer, Derek [D-WA-6]	D · WA		May 20, 2014
Rep. Owens, William L. [D-NY-21]	D · NY		May 20, 2014
Rep. Ribble, Reid J. [R-WI-8]	R · WI		May 20, 2014
Rep. Stivers, Steve [R-OH-15]	R · OH		May 20, 2014
Rep. Webster, Daniel [R-FL-10]	R · FL		May 20, 2014
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 20, 2014
Rep. Jenkins, Lynn [R-KS-2]	R · KS		May 29, 2014
Rep. Rokita, Todd [R-IN-4]	R · IN		Jun 26, 2014
Rep. Collins, Chris [R-NY-27]	R · NY		Jul 8, 2014
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jul 24, 2014
Rep. Johnson, Bill [R-OH-6]	R · OH		Jul 24, 2014

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 20, 2014
Ways and Means Committee	House	Referred To	May 20, 2014

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of May 20, 2014)

Federal Financial Statement Transparency Act of 2014 - Establishes in the executive branch an independent Federal Accounting Standards Advisory Board (FASAB) to develop federal financial accounting concepts or standards, giving consideration to the budgetary information needs of executive agencies and the needs of users of federal financial information.

Directs the Secretary of the Treasury to establish a FASAB operations fund to enable the FASAB to carry out its duties.

Requires the Secretary to assess a fee on each sale of a security for deposit into the fund.

Actions Timeline

- **May 20, 2014:** Introduced in House
- **May 20, 2014:** Referred to the Committee on Oversight and Government Reform, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.