

HR 4647

To amend the Internal Revenue Code of 1986 to increase the alternative tax liability limitation for small property and casualty insurance companies.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 9, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 9, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4647>

Sponsor

Name: Rep. Paulsen, Erik [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kind, Ron [D-WI-3]	D · WI		May 9, 2014
Rep. Schock, Aaron [R-IL-18]	R · IL		May 9, 2014
Rep. Moore, Gwen [D-WI-4]	D · WI		May 19, 2014
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		May 19, 2014
Rep. Womack, Steve [R-AR-3]	R · AR		May 21, 2014
Rep. Loebsack, David [D-IA-2]	D · IA		Jul 31, 2014
Rep. Kline, John [R-MN-2]	R · MN		Sep 18, 2014
Rep. King, Steve [R-IA-4]	R · IA		Nov 14, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 9, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 1346	Related bill	Jul 23, 2013: Read twice and referred to the Committee on Finance.

Summary (as of May 9, 2014)

Amends the Internal Revenue Code to expand the eligibility of certain small insurance companies (other than life insurance companies) for the alternative corporate income tax by increasing the premium limitation used to determine such eligibility to \$2.025 million (from \$1.2 million), with an annual inflation adjustment after 2014.

Actions Timeline

- **May 9, 2014:** Introduced in House
- **May 9, 2014:** Referred to the House Committee on Ways and Means.