

## HR 4596

Limiting Investor and Homeowner Loss in Foreclosure Act of 2014

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 7, 2014

**Current Status:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.

**Latest Action:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law. (Jul 21, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4596>

### Sponsor

**Name:** Rep. Cohen, Steve [D-TN-9]

**Party:** Democratic • **State:** TN • **Chamber:** House

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McDermott, Jim [D-WA-7]	D · WA		May 7, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred to	Jul 21, 2014

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of May 7, 2014)

Limiting Investor and Homeowner Loss in Foreclosure Act of 2014 - Authorizes a bankruptcy court to establish a loss mitigation program for the negotiation of consensual alternatives to avoid foreclosure between an individual debtor and the holder of a claim secured by a security interest in the debtor's principal residence.

### Actions Timeline

- **Jul 21, 2014:** Referred to the Subcommittee on Regulatory Reform, Commercial And Antitrust Law.
- **May 7, 2014:** Introduced in House
- **May 7, 2014:** Referred to the House Committee on the Judiciary.