

HR 4571

To direct the Securities and Exchange Commission to revise its rules so as to increase the threshold amount for requiring issuers to provide certain disclosures relating to compensatory benefit plans.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 6, 2014

Current Status: Ordered to be Reported (Amended) by the Yeas and Nays: 36 - 23.

Latest Action: Ordered to be Reported (Amended) by the Yeas and Nays: 36 - 23. (May 22, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4571>

Sponsor

Name: Rep. Hultgren, Randy [R-IL-14]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (8 total)

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------------|---------------|------|--------------|
| Rep. Bachus, Spencer [R-AL-6] | R · AL | | May 21, 2014 |
| Rep. Fitzpatrick, Michael G. [R-PA-8] | R · PA | | May 21, 2014 |
| Rep. Garrett, Scott [R-NJ-5] | R · NJ | | May 21, 2014 |
| Rep. Hurt, Robert [R-VA-5] | R · VA | | May 21, 2014 |
| Rep. Mulvaney, Mick [R-SC-5] | R · SC | | May 21, 2014 |
| Rep. Ross, Dennis A. [R-FL-15] | R · FL | | May 21, 2014 |
| Rep. Stivers, Steve [R-OH-15] | R · OH | | May 21, 2014 |
| Rep. Polis, Jared [D-CO-2] | D · CO | | Jul 18, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------------------|---------|----------------------------|-------------|
| Financial Services Committee | House | Hearings By (subcommittee) | Apr 9, 2014 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 113 HR 5405 | Related bill | Sep 17, 2014: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. |

Directs the Securities and Exchange Commission (SEC) to revise regulations to require an issuer to furnish investors with additional specified disclosures regarding compensatory benefit plans if the aggregate sales price or amount of securities sold during any consecutive 12-month period exceeds \$20 million (currently \$5 million).

Directs the SEC to index that aggregate sales price or amount for inflation every 5 years.

Actions Timeline

- **May 22, 2014:** Committee Consideration and Mark-up Session Held.
- **May 22, 2014:** Ordered to be Reported (Amended) by the Yeas and Nays: 36 - 23.
- **May 6, 2014:** Introduced in House
- **May 6, 2014:** Referred to the House Committee on Financial Services.
- **Apr 9, 2014:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Introduction and Referral.