

HR 4563

College Preparation Tax Credit Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 2, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 2, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4563>

Sponsor

Name: Rep. Israel, Steve [D-NY-3]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 2, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of May 2, 2014)

College Preparation Tax Credit Act of 2014 - Amends the Internal Revenue Code to allow an individual taxpayer a tax credit for up to \$500 of qualified college preparation expenses. Defines such expenses as: (1) the fees required for taking any Advanced Placement or International Baccalaureate exam, the SAT, the ACT, or any SAT subject test; (2) expenses related to preparation for such exams; and (3) fees and expenses related to applications for admission to pursue a postsecondary course of study at an institution of higher education.

Actions Timeline

- **May 2, 2014:** Introduced in House
- **May 2, 2014:** Referred to the House Committee on Ways and Means.