

## HR 4559

To amend the Internal Revenue Code of 1986 to extend the time period for contributing military death gratuities to Roth IRAs and Coverdell education savings accounts.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 1, 2014

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 1, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4559>

### Sponsor

**Name:** Rep. Schock, Aaron [R-IL-18]

**Party:** Republican • **State:** IL • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		May 1, 2014
Rep. Noem, Kristi L. [R-SD-At Large]	R · SD		May 1, 2014
Rep. Tsongas, Niki [D-MA-3]	D · MA		May 1, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 1, 2014

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of May 1, 2014)

Amends the Internal Revenue Code to extend the period in which death gratuities (less amounts contributed to a Coverdell education savings account) and insurance proceeds payable to survivors of members of the Armed Forces or the Uniformed Services may be contributed to a Roth individual retirement account (Roth IRA) from one to three years after receipt of such gratuities or proceeds.

### Actions Timeline

- **May 1, 2014:** Introduced in House
- **May 1, 2014:** Referred to the House Committee on Ways and Means.