

HR 4557

Policyholder Protection Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 1, 2014

Current Status: Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral.

Latest Action: Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral. (May 20, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4557>

Sponsor

Name: Rep. Posey, Bill [R-FL-8]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sherman, Brad [D-CA-30]	D · CA		May 8, 2014
Rep. Wagner, Ann [R-MO-2]	R · MO		May 19, 2014
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		May 20, 2014
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 20, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	May 20, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Policyholder Protection Act of 2014 - Amends the Federal Deposit Insurance Act to declare that any regulation, order, or other action of the Board of Governors of the Federal Reserve System that requires a bank holding company to provide funds or other assets to a subsidiary depository institution shall not be effective nor enforceable with respect to an entity that is a savings and loan holding company that is also an insurance company, an affiliate of an insured depository institution that is an insurance company, or any other company that is an insurance company and that directly or indirectly controls an insured depository institution if: (1) such funds or assets are to be provided by the entity, and (2) the state insurance authority for the insurance company determines that such an action would have a materially adverse effect on the entity's financial condition.

Declares further that requiring a bank holding company that is an insurance company or such an entity to serve as a source of financial strength shall be deemed the kind of action of the Board to which this Act applies.

Actions Timeline

- **May 20, 2014:** Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral.
- **May 1, 2014:** Introduced in House
- **May 1, 2014:** Referred to the House Committee on Financial Services.