

HR 4556

Small Business Access to Capital Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 1, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (May 1, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4556>

Sponsor

Name: Rep. Peters, Gary C. [D-MI-14]

Party: Democratic • State: MI • Chamber: Senate

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		May 1, 2014
Rep. Dingell, John D. [D-MI-12]	D · MI		May 1, 2014
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		May 1, 2014
Rep. Levin, Sander M. [D-MI-9]	D · MI		May 1, 2014
Rep. Waters, Maxine [D-CA-43]	D · CA		May 1, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	May 1, 2014

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
113 S 2285	Identical bill	May 1, 2014: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Small Business Access to Capital Act of 2014 - Amends the Small Business Jobs Act of 2010 to extend for an additional eight fiscal years the State Small Business Credit Initiative to assist participating states to give collateral support and other innovative credit access and guarantee initiatives for small businesses and manufacturers.

Prescribes allocations of federal funds to participating states.

Authorizes the Secretary of the Treasury to award, on a competitive basis, up to a total of \$1 billion in two tranches, according to specified criteria, to participating states and consortiums of participating states for use: (1) for making federal contributions to, or for the account of, an approved state program; and (2) as collateral for a qualifying loan or swap funding facility.

Actions Timeline

- **May 1, 2014:** Introduced in House
- **May 1, 2014:** Referred to the House Committee on Financial Services.