

HR 4542

Brownfields Redevelopment Tax Incentive Reauthorization Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 1, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 1, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4542>

Sponsor

Name: Rep. Esty, Elizabeth H. [D-CT-5]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		May 1, 2014
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		May 1, 2014
Rep. Himes, James A. [D-CT-4]	D · CT		May 6, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 1, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 1, 2014)

Brownfields Redevelopment Tax Incentive Reauthorization Act of 2014 - Amends the Internal Revenue Code to extend through 2018 the election to expense (i.e., deduct in the current taxable year) environmental remediation costs (i.e., costs for the abatement or control of hazardous substances at a qualified contaminated site). Makes this Act applicable to expenditures paid or incurred after December 31, 2011.

Actions Timeline

- **May 1, 2014:** Introduced in House
- **May 1, 2014:** Referred to the House Committee on Ways and Means.