

HR 4512

Max Tax Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 29, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 29, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4512>

Sponsor

Name: Rep. Jolly, David [R-FL-13]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 29, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 29, 2014)

Alternative Maximum Tax Act or the Max Tax Act - Amends the Internal Revenue Code to provide for an alternative maximum tax for a taxpayer other than a corporate taxpayer. Limits the tax to 50% of the taxpayer's adjusted gross income, calculated by adding all federal, state, and local taxes paid by the taxpayer during the taxable year and dividing that amount by the taxpayer's adjusted gross income.

Actions Timeline

- **Apr 29, 2014:** Introduced in House
- **Apr 29, 2014:** Referred to the House Committee on Ways and Means.