

HR 4510

Insurance Capital Standards Clarification Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 29, 2014

Current Status: Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral.

Latest Action: Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral. (May 20, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4510>

Sponsor

Name: Rep. Miller, Gary G. [R-CA-31]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (227 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Apr 29, 2014
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		May 1, 2014
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 1, 2014
Rep. Duffy, Sean P. [R-WI-7]	R · WI		May 1, 2014
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		May 1, 2014
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		May 1, 2014
Rep. Moore, Gwen [D-WI-4]	D · WI		May 1, 2014
Rep. Murphy, Patrick [D-FL-18]	D · FL		May 1, 2014
Rep. Perlmutter, Ed [D-CO-7]	D · CO		May 1, 2014
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 1, 2014
Rep. Royce, Edward R. [R-CA-39]	R · CA		May 1, 2014
Rep. Scott, David [D-GA-13]	D · GA		May 1, 2014
Rep. Stivers, Steve [R-OH-15]	R · OH		May 1, 2014
Rep. Wagner, Ann [R-MO-2]	R · MO		May 1, 2014
Rep. Garrett, Scott [R-NJ-5]	R · NJ		May 7, 2014
Rep. King, Peter T. [R-NY-2]	R · NY		May 7, 2014
Rep. Peters, Gary C. [D-MI-14]	D · MI		May 7, 2014
Rep. Pittenger, Robert [R-NC-9]	R · NC		May 7, 2014
Rep. Schneider, Bradley Scott [D-IL-10]	D · IL		May 7, 2014
Rep. Sherman, Brad [D-CA-30]	D · CA		May 7, 2014
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		May 8, 2014
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		May 8, 2014
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		May 8, 2014
Rep. Beatty, Joyce [D-OH-3]	D · OH		May 19, 2014
Rep. Horsford, Steven [D-NV-4]	D · NV		May 19, 2014
Rep. Huizenga, Bill [R-MI-2]	R · MI		May 19, 2014
Rep. Schock, Aaron [R-IL-18]	R · IL		May 19, 2014
Rep. Heck, Denny [D-WA-10]	D · WA		May 20, 2014
Rep. Himes, James A. [D-CT-4]	D · CT		May 20, 2014
Rep. Renacci, James B. [R-OH-16]	R · OH		May 20, 2014
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		May 20, 2014
Rep. Davis, Rodney [R-IL-13]	R · IL		May 21, 2014
Rep. Hurt, Robert [R-VA-5]	R · VA		May 21, 2014
Rep. Matheson, Jim [D-UT-4]	D · UT		May 21, 2014
Rep. Paulsen, Erik [R-MN-3]	R · MN		May 21, 2014
Rep. Rangel, Charles B. [D-NY-13]	D · NY		May 21, 2014
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		May 21, 2014
Rep. Bachmann, Michele [R-MN-6]	R · MN		May 23, 2014
Rep. Cotton, Tom [R-AR-4]	R · AR		May 23, 2014
Rep. Delaney, John K. [D-MD-6]	D · MD		May 23, 2014
Rep. Fitzpatrick, Michael G. [R-PA-8]	R · PA		May 23, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		May 23, 2014
Rep. Sewell, Terri A. [D-AL-7]	D · AL		May 23, 2014
Rep. Campbell, John [R-CA-45]	R · CA		May 29, 2014
Rep. Foster, Bill [D-IL-11]	D · IL		May 29, 2014
Rep. Israel, Steve [D-NY-3]	D · NY		May 29, 2014
Rep. Jenkins, Lynn [R-KS-2]	R · KS		May 29, 2014
Rep. Maffei, Daniel B. [D-NY-24]	D · NY		May 29, 2014
Rep. Terry, Lee [R-NE-2]	R · NE		May 29, 2014
Rep. Barr, Andy [R-KY-6]	R · KY		May 30, 2014
Rep. Engel, Eliot L. [D-NY-16]	D · NY		May 30, 2014
Rep. Neal, Richard E. [D-MA-1]	D · MA		May 30, 2014
Rep. Rogers, Mike J. [R-MI-8]	R · MI		Jun 5, 2014
Rep. Joyce, David P. [R-OH-14]	R · OH		Jun 9, 2014
Rep. Kilmer, Derek [D-WA-6]	D · WA		Jun 9, 2014
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jun 9, 2014
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Jun 9, 2014
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Jun 9, 2014
Rep. Bridenstine, Jim [R-OK-1]	R · OK		Jun 10, 2014
Rep. Long, Billy [R-MO-7]	R · MO		Jun 10, 2014
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jun 10, 2014
Rep. Farenthold, Blake [R-TX-27]	R · TX		Jun 11, 2014
Rep. Frelinghuysen, Rodney P. [R-NJ-11]	R · NJ		Jun 11, 2014
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jun 11, 2014
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jun 11, 2014
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jun 11, 2014
Rep. Runyan, Jon [R-NJ-3]	R · NJ		Jun 11, 2014
Rep. Salmon, Matt [R-AZ-5]	R · AZ		Jun 11, 2014
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Jun 11, 2014
Rep. Vargas, Juan [D-CA-51]	D · CA		Jun 11, 2014
Rep. Welch, Peter [D-VT-At Large]	D · VT		Jun 11, 2014
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jun 12, 2014
Rep. Lance, Leonard [R-NJ-7]	R · NJ		Jun 12, 2014
Rep. Chabot, Steve [R-OH-1]	R · OH		Jun 13, 2014
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Jun 13, 2014
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jun 13, 2014
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Jun 13, 2014
Rep. Payne, Donald M., Jr. [D-NJ-10]	D · NJ		Jun 13, 2014
Rep. Capuano, Michael E. [D-MA-7]	D · MA		Jun 18, 2014
Rep. Cole, Tom [R-OK-4]	R · OK		Jun 18, 2014
Rep. DelBene, Suzan K. [D-WA-1]	D · WA		Jun 18, 2014
Rep. Gibbs, Bob [R-OH-7]	R · OH		Jun 18, 2014
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Jun 18, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Kline, John [R-MN-2]	R · MN		Jun 18, 2014
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 18, 2014
Rep. Meehan, Patrick [R-PA-7]	R · PA		Jun 18, 2014
Rep. Meng, Grace [D-NY-6]	D · NY		Jun 18, 2014
Rep. Pocan, Mark [D-WI-2]	D · WI		Jun 18, 2014
Rep. Reed, Tom [R-NY-23]	R · NY		Jun 18, 2014
Rep. Thompson, Mike [D-CA-5]	D · CA		Jun 18, 2014
Rep. Walden, Greg [R-OR-2]	R · OR		Jun 18, 2014
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Jun 19, 2014
Rep. Coble, Howard [R-NC-6]	R · NC		Jun 19, 2014
Rep. Esty, Elizabeth H. [D-CT-5]	D · CT		Jun 19, 2014
Rep. Garamendi, John [D-CA-3]	D · CA		Jun 19, 2014
Rep. Langevin, James R. [D-RI-2]	D · RI		Jun 19, 2014
Rep. Latham, Tom [R-IA-3]	R · IA		Jun 19, 2014
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jun 19, 2014
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 20, 2014
Rep. Ribble, Reid J. [R-WI-8]	R · WI		Jun 20, 2014
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Jun 24, 2014
Rep. Grimm, Michael G. [R-NY-11]	R · NY		Jun 24, 2014
Rep. Speier, Jackie [D-CA-14]	D · CA		Jun 24, 2014
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 25, 2014
Rep. Byrne, Bradley [R-AL-1]	R · AL		Jun 25, 2014
Rep. Duckworth, Tammy [D-IL-8]	D · IL		Jun 25, 2014
Rep. Kind, Ron [D-WI-3]	D · WI		Jun 25, 2014
Rep. Kuster, Ann M. [D-NH-2]	D · NH		Jun 25, 2014
Rep. Schrader, Kurt [D-OR-5]	D · OR		Jun 25, 2014
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Jun 25, 2014
Rep. Barrow, John [D-GA-12]	D · GA		Jun 26, 2014
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Jun 26, 2014
Rep. Johnson, Sam [R-TX-3]	R · TX		Jun 26, 2014
Rep. Womack, Steve [R-AR-3]	R · AR		Jun 26, 2014
Rep. Dent, Charles W. [R-PA-15]	R · PA		Jul 8, 2014
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Jul 8, 2014
Rep. Ellmers, Renee L. [R-NC-2]	R · NC		Jul 8, 2014
Rep. Hanna, Richard L. [R-NY-22]	R · NY		Jul 8, 2014
Rep. Loebsack, David [D-IA-2]	D · IA		Jul 8, 2014
Rep. Lowenthal, Alan S. [D-CA-47]	D · CA		Jul 8, 2014
Rep. Matsui, Doris O. [D-CA-6]	D · CA		Jul 8, 2014
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Jul 8, 2014
Rep. Schweikert, David [R-AZ-6]	R · AZ		Jul 8, 2014
Rep. Sessions, Pete [R-TX-32]	R · TX		Jul 8, 2014
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Jul 8, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Tonko, Paul [D-NY-20]	D · NY		Jul 8, 2014
Rep. Barber, Ron [D-AZ-2]	D · AZ		Jul 9, 2014
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Jul 9, 2014
Rep. Holding, George [R-NC-13]	R · NC		Jul 9, 2014
Rep. Garcia, Joe [D-FL-26]	D · FL		Jul 11, 2014
Rep. Holt, Rush [D-NJ-12]	D · NJ		Jul 11, 2014
Rep. Nunes, Devin [R-CA-22]	R · CA		Jul 11, 2014
Rep. Owens, William L. [D-NY-21]	D · NY		Jul 11, 2014
Rep. Reichert, David G. [R-WA-8]	R · WA		Jul 11, 2014
Rep. Rogers, Mike D. [R-AL-3]	R · AL		Jul 11, 2014
Rep. Shimkus, John [R-IL-15]	R · IL		Jul 11, 2014
Rep. Sires, Albio [D-NJ-8]	D · NJ		Jul 11, 2014
Rep. Smith, Adrian [R-NE-3]	R · NE		Jul 11, 2014
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		Jul 15, 2014
Rep. Brooks, Mo [R-AL-5]	R · AL		Jul 15, 2014
Rep. Broun, Paul C. [R-GA-10]	R · GA		Jul 15, 2014
Rep. Courtney, Joe [D-CT-2]	D · CT		Jul 15, 2014
Rep. Guthrie, Brett [R-KY-2]	R · KY		Jul 15, 2014
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Jul 15, 2014
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jul 15, 2014
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Jul 15, 2014
Rep. Black, Diane [R-TN-6]	R · TN		Jul 22, 2014
Rep. Bustos, Cheri [D-IL-17]	D · IL		Jul 22, 2014
Rep. Collins, Chris [R-NY-27]	R · NY		Jul 22, 2014
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Jul 22, 2014
Rep. Franks, Trent [R-AZ-8]	R · AZ		Jul 22, 2014
Rep. Green, Al [D-TX-9]	D · TX		Jul 22, 2014
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Jul 23, 2014
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		Jul 23, 2014
Rep. Farr, Sam [D-CA-20]	D · CA		Jul 23, 2014
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Jul 23, 2014
Rep. Price, Tom [R-GA-6]	R · GA		Jul 23, 2014
Rep. Griffin, Tim [R-AR-2]	R · AR		Jul 24, 2014
Rep. Hastings, Doc [R-WA-4]	R · WA		Jul 24, 2014
Rep. Hudson, Richard [R-NC-8]	R · NC		Jul 24, 2014
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jul 24, 2014
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Jul 28, 2014
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Jul 28, 2014
Rep. Gardner, Cory [R-CO-4]	R · CO		Jul 28, 2014
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jul 28, 2014
Rep. Meadows, Mark [R-NC-11]	R · NC		Jul 28, 2014
Rep. Nugent, Richard B. [R-FL-11]	R · FL		Jul 28, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Quigley, Mike [D-IL-5]	D · IL		Jul 28, 2014
Rep. Rice, Tom [R-SC-7]	R · SC		Jul 28, 2014
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jul 28, 2014
Rep. Brown, Corrine [D-FL-5]	D · FL		Jul 30, 2014
Rep. Clark, Katherine M. [D-MA-5]	D · MA		Jul 30, 2014
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Jul 30, 2014
Rep. Hartzler, Vicky [R-MO-4]	R · MO		Jul 30, 2014
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Jul 30, 2014
Rep. Kinzinger, Adam [R-IL-16]	R · IL		Jul 30, 2014
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Jul 30, 2014
Rep. McKeon, Howard P. "Buck" [R-CA-25]	R · CA		Jul 30, 2014
Rep. Nunnelee, Alan [R-MS-1]	R · MS		Jul 30, 2014
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Jul 30, 2014
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Jul 30, 2014
Rep. Young, Todd [R-IN-9]	R · IN		Jul 30, 2014
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jul 31, 2014
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jul 31, 2014
Rep. Gerlach, Jim [R-PA-6]	R · PA		Jul 31, 2014
Rep. Graves, Tom [R-GA-14]	R · GA		Jul 31, 2014
Rep. Messer, Luke [R-IN-6]	R · IN		Jul 31, 2014
Rep. Miller, Candice S. [R-MI-10]	R · MI		Jul 31, 2014
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		Jul 31, 2014
Rep. Peters, Scott H. [D-CA-52]	D · CA		Jul 31, 2014
Rep. Serrano, Jose E. [D-NY-15]	D · NY		Jul 31, 2014
Rep. Swalwell, Eric [D-CA-15]	D · CA		Jul 31, 2014
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jul 31, 2014
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Aug 1, 2014
Rep. Graves, Sam [R-MO-6]	R · MO		Sep 9, 2014
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Sep 9, 2014
Rep. Perry, Scott [R-PA-4]	R · PA		Sep 9, 2014
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Sep 9, 2014
Rep. Ryan, Tim [D-OH-13]	D · OH		Sep 9, 2014
Rep. Weber, Randy K., Sr. [R-TX-14]	R · TX		Sep 9, 2014
Rep. Calvert, Ken [R-CA-42]	R · CA		Sep 10, 2014
Rep. Denham, Jeff [R-CA-10]	R · CA		Sep 10, 2014
Rep. Turner, Michael R. [R-OH-10]	R · OH		Sep 10, 2014
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Sep 10, 2014
Rep. Kennedy, Joseph P., III [D-MA-4]	D · MA		Sep 15, 2014
Rep. Upton, Fred [R-MI-6]	R · MI		Sep 15, 2014
Rep. Cooper, Jim [D-TN-5]	D · TN		Sep 17, 2014
Rep. Crowley, Joseph [D-NY-14]	D · NY		Sep 17, 2014
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Sep 17, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Moran, James P. [D-VA-8]	D · VA		Sep 17, 2014
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Sep 17, 2014
Rep. Polis, Jared [D-CO-2]	D · CO		Sep 17, 2014
Rep. Wasserman Schultz, Debbie [D-FL-23]	D · FL		Sep 17, 2014
Rep. Webster, Daniel [R-FL-10]	R · FL		Sep 17, 2014
Rep. Clarke, Yvette D. [D-NY-9]	D · NY		Sep 18, 2014
Rep. Doyle, Michael F. [D-PA-14]	D · PA		Sep 18, 2014
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Sep 18, 2014
Rep. Waters, Maxine [D-CA-43]	D · CA		Sep 18, 2014
Rep. Murphy, Tim [R-PA-18]	R · PA		Sep 19, 2014
Rep. Ellison, Keith [D-MN-5]	D · MN		Nov 12, 2014
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Nov 12, 2014
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Nov 18, 2014
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Dec 4, 2014
Rep. Takano, Mark [D-CA-41]	D · CA		Dec 4, 2014
Rep. Costa, Jim [D-CA-16]	D · CA		Dec 9, 2014
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Dec 9, 2014
Rep. Huffman, Jared [D-CA-2]	D · CA		Dec 9, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	May 20, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 S 2270	Related bill	Dec 18, 2014: Became Public Law No: 113-279.
113 HR 5461	Related bill	Sep 17, 2014: Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 S 2102	Related bill	Mar 11, 2014: Committee on Banking, Housing, and Urban Affairs Subcommittee on Financial Institutions and Consumer Protection. Hearings held.

Insurance Capital Standards Clarification Act of 2014 - Amends the Dodd-Frank Wall Street Reform and Consumer Protection Act concerning establishment of minimum leverage and minimum risk-based capital requirements on a consolidated basis for a depository institution holding company or a nonbank financial company supervised by the Board of Governors of the Federal Reserve System (Board).

States that federal banking agencies shall not be required to subject any person to such minimum capital requirements, to the extent that such person either: (1) acts in its capacity as a regulated insurance entity regulated by a state insurance regulator, or (2) is a regulated foreign subsidiary engaged in the business of insurance (including a regulated foreign affiliate of such subsidiary).

Exempts from any requirement to prepare holding company financial statements in accordance with Generally Accepted Accounting Principles any Board-supervised depository institution holding company or nonbank financial company that is also a person regulated by a state insurance regulator or a regulated foreign subsidiary (or a regulated foreign affiliate) that files its holding company financial statements using only Statutory Accounting Principles in accordance with state law.

Actions Timeline

- **May 20, 2014:** Hearings Held by the Subcommittee on Housing and Insurance Prior to Referral.
- **Apr 29, 2014:** Introduced in House
- **Apr 29, 2014:** Referred to the House Committee on Financial Services.