

## HR 450

### Bureau of Consumer Financial Protection Accountability Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Feb 1, 2013

**Current Status:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

**Latest Action:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral. (Oct 29, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/450>

### Sponsor

**Name:** Rep. Posey, Bill [R-FL-8]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Graves, Tom [R-GA-14]	R · GA		Apr 10, 2013
Rep. Schweikert, David [R-AZ-6]	R · AZ		Sep 10, 2013

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Oct 29, 2013

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

Bill	Relationship	Last Action
113 HR 3192	Identical bill	Oct 29, 2013: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
113 S 205	Related bill	Jan 31, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced in Senate: CR S6079-6080)

## **Summary** (as of Feb 1, 2013)

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Bureau of Consumer Financial Protection Accountability Act - Amends the Consumer Financial Protection Act of 2010 to subject the Consumer Financial Protection Bureau (CFPB) to regular appropriations.

Repeals the requirement of an annual transfer to the CFPB of funds from the Board of Governors of the Federal Reserve System. Subjects the CFPB to the regular authorization, budget, and appropriations process of the Department of the Treasury.

Repeals establishment of the CFPB Fund.

Replaces the authorization of appropriations for FY2010-FY2014 with an authorization for FY2013 only.

## **Actions Timeline**

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- **Oct 29, 2013:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Feb 1, 2013:** Introduced in House
- **Feb 1, 2013:** Referred to the House Committee on Financial Services.