

HR 4462

Housing Financial Literacy Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Apr 10, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Apr 10, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4462>

Sponsor

Name: Rep. Beatty, Joyce [D-OH-3]

Party: Democratic • **State:** OH • **Chamber:** House

Cosponsors (30 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cárdenas, Tony [D-CA-29]	D · CA		Apr 10, 2014
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Apr 10, 2014
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Apr 10, 2014
Rep. Edwards, Donna F. [D-MD-4]	D · MD		Apr 10, 2014
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Apr 10, 2014
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		Apr 10, 2014
Rep. Heck, Denny [D-WA-10]	D · WA		Apr 10, 2014
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 10, 2014
Rep. Jackson Lee, Sheila [D-TX-18]	D · TX		Apr 10, 2014
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Apr 10, 2014
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 10, 2014
Rep. Lee, Barbara [D-CA-13]	D · CA		Apr 10, 2014
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Apr 10, 2014
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Apr 10, 2014
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 10, 2014
Rep. Ryan, Tim [D-OH-13]	D · OH		Apr 10, 2014
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Apr 10, 2014
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Apr 10, 2014
Rep. Stivers, Steve [R-OH-15]	R · OH		Apr 10, 2014
Rep. Swalwell, Eric [D-CA-15]	D · CA		Apr 10, 2014
Rep. Waters, Maxine [D-CA-43]	D · CA		Apr 10, 2014
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Apr 29, 2014
Rep. Kelly, Robin L. [D-IL-2]	D · IL		Apr 29, 2014
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Jun 26, 2014
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Jun 26, 2014
Rep. Moore, Gwen [D-WI-4]	D · WI		Jun 26, 2014
Rep. Hahn, Janice [D-CA-44]	D · CA		Jul 8, 2014
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 10, 2014
Rep. Murphy, Patrick [D-FL-18]	D · FL		Jul 10, 2014
Rep. Cartwright, Matt [D-PA-17]	D · PA		Sep 10, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 10, 2014

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Apr 10, 2014)

Housing Financial Literacy Act of 2014 - Amends the National Housing Act to revise the single insurance premium payment for a mortgage (secured by a one- to four-family dwelling that is an obligation of the Mutual Mortgage Insurance Fund) of a first-time homebuyer who completes a program of counseling on the responsibilities and financial management involved in homeownership that is approved by the Secretary of Housing and Urban Development (HUD).

Repeals the current maximum premium payment of 2.75% of the amount of the mortgage's original insured principal obligation.

Sets the single mortgage insurance premium payment at 25 basis points lower than the premium payment amount otherwise established.

Actions Timeline

- **Apr 10, 2014:** Introduced in House
- **Apr 10, 2014:** Sponsor introductory remarks on measure. (CR E570)
- **Apr 10, 2014:** Referred to the House Committee on Financial Services.