

## HR 4429

### Permanent Active Financing Exception Act of 2014

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 8, 2014

**Current Status:** Placed on the Union Calendar, Calendar No. 315.

**Latest Action:** Placed on the Union Calendar, Calendar No. 315. (May 2, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4429>

## Sponsor

**Name:** Rep. Tiberi, Patrick J. [R-OH-12]

**Party:** Republican • **State:** OH • **Chamber:** House

## Cosponsors (16 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Apr 8, 2014
Rep. Brady, Kevin [R-TX-8]	R · TX		Apr 8, 2014
Rep. Crowley, Joseph [D-NY-14]	D · NY		Apr 8, 2014
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 8, 2014
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 8, 2014
Rep. Larson, John B. [D-CT-1]	D · CT		Apr 8, 2014
Rep. Neal, Richard E. [D-MA-1]	D · MA		Apr 8, 2014
Rep. Nunes, Devin [R-CA-22]	R · CA		Apr 8, 2014
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Apr 8, 2014
Rep. Reed, Tom [R-NY-23]	R · NY		Apr 8, 2014
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		Apr 8, 2014
Rep. Schock, Aaron [R-IL-18]	R · IL		Apr 8, 2014
Rep. Thompson, Mike [D-CA-5]	D · CA		Apr 8, 2014
Rep. Young, Todd [R-IN-9]	R · IN		Apr 8, 2014
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Apr 28, 2014
Rep. Smith, Adrian [R-NE-3]	R · NE		Apr 28, 2014

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Reported By	May 2, 2014

## Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

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Bill	Relationship	Last Action
113 S 1859	Related bill	Dec 20, 2013: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 287.

## Summary (as of May 2, 2014)

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Permanent Active Financing Exception Act of 2014 - Amends the Internal Revenue Code to make permanent the subpart F foreign personal holding company income exemption for income that is derived in the active conduct of a banking, financing, or similar business, as a securities dealer, or in the conduct of an insurance business.

## Actions Timeline

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- **May 2, 2014:** Reported (Amended) by the Committee on Ways and Means. H. Rept. 113-427.
- **May 2, 2014:** Placed on the Union Calendar, Calendar No. 315.
- **Apr 29, 2014:** Committee Consideration and Mark-up Session Held.
- **Apr 29, 2014:** Ordered to be Reported in the Nature of a Substitute (Amended) by the Yeas and Nays: 21 - 14.
- **Apr 8, 2014:** Introduced in House
- **Apr 8, 2014:** Referred to the House Committee on Ways and Means.