# HR 4403

Homeowner Disaster Relief Act of 2014

**Congress:** 113 (2013–2015, Ended)
**Chamber:** House
**Policy Area:** Taxation
**Introduced:** Apr 4, 2014
**Current Status:** Referred to the House Committee on Ways and Means.
**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 4, 2014)
**Official Text:** https://www.congress.gov/bill/113th-congress/house-bill/4403

## Sponsor

**Name:** Rep. Clarke, Yvette D. [D-NY-9]
**Party:** Democratic • **State:** NY • **Chamber:** House

## Cosponsors (5 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---|---|---|
| Rep. Grimm, Michael G. [R-NY-11] | R · NY | | Apr 4, 2014 |
| Rep. McCarthy, Carolyn [D-NY-4] | D · NY | | Apr 4, 2014 |
| Rep. Rangel, Charles B. [D-NY-13] | D · NY | | Apr 4, 2014 |
| Rep. Richmond, Cedric L. [D-LA-2] | D · LA | | Apr 4, 2014 |
| Rep. Murphy, Patrick [D-FL-18] | D · FL | | Apr 8, 2014 |

## Committee Activity

| Committee | Chamber | Activity | Date |
|---|---|---|---|
| Ways and Means Committee | House | Referred To | Apr 4, 2014 |

## Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

*No related bills are listed.*

## Summary (as of Apr 4, 2014)

Homeowner Disaster Relief Act of 2014 - Amends the Internal Revenue Code to exempt any qualified natural disaster distribution from the 10% penalty on premature distributions from tax-exempt retirement plans. Defines "qualified natural diasaster distribution" as a distribution from a retirement plan to an individual if: (1) such individual sustained an economic loss due to a federally-declared disaster, (2) the principal place of abode of such individual on the disaster declaration date is in the disaster area, and (3) such distribution is made during the one-year period beginning on the disaster declaration date.

## Actions Timeline

- **Apr 4, 2014:** Introduced in House
- **Apr 4, 2014:** Referred to the House Committee on Ways and Means.

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