

HR 4403

Homeowner Disaster Relief Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 4, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 4, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4403>

Sponsor

Name: Rep. Clarke, Yvette D. [D-NY-9]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Grimm, Michael G. [R-NY-11]	R · NY		Apr 4, 2014
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		Apr 4, 2014
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 4, 2014
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Apr 4, 2014
Rep. Murphy, Patrick [D-FL-18]	D · FL		Apr 8, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 4, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 4, 2014)

Homeowner Disaster Relief Act of 2014 - Amends the Internal Revenue Code to exempt any qualified natural disaster distribution from the 10% penalty on premature distributions from tax-exempt retirement plans. Defines "qualified natural diasaster distribution" as a distribution from a retirement plan to an individual if: (1) such individual sustained an economic loss due to a federally-declared disaster, (2) the principal place of abode of such individual on the disaster declaration date is in the disaster area, and (3) such distribution is made during the one-year period beginning on the disaster declaration date.

Actions Timeline

- **Apr 4, 2014:** Introduced in House
- **Apr 4, 2014:** Referred to the House Committee on Ways and Means.