

HR 4386

Money Remittances Improvement Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Apr 3, 2014

Current Status: Became Public Law No: 113-156.

Latest Action: Became Public Law No: 113-156. (Aug 8, 2014)

Law: 113-156 (Enacted Aug 8, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4386>

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • State: MN • Chamber: House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cramer, Kevin [R-ND-At Large]	R · ND		Apr 3, 2014
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Apr 3, 2014
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 3, 2014
Rep. King, Peter T. [R-NY-2]	R · NY		Apr 3, 2014
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Apr 3, 2014
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 3, 2014
Rep. Pittenger, Robert [R-NC-9]	R · NC		Apr 3, 2014
Rep. Smith, Adam [D-WA-9]	D · WA		Apr 3, 2014
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Apr 29, 2014
Rep. Bass, Karen [D-CA-37]	D · CA		May 6, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Aug 1, 2014
Financial Services Committee	House	Referred To	Apr 3, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 S 2208	Identical bill	Apr 3, 2014: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 S 1840	Related bill	Dec 17, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
113 HR 1694	Related bill	Apr 24, 2013: Referred to the House Committee on Financial Services.

Summary (as of Aug 8, 2014)

(This measure has not been amended since it was introduced. The summary of that version is repeated here.)

Money Remittances Improvement Act of 2014 - Authorizes the Secretary of the Treasury, with respect to compliance with reporting requirements for monetary instrument transactions of financial institutions, to rely upon examinations conducted by a state supervisory agency of a category of financial institution if: (1) the category is required to comply with federal requirements, or (2) the state supervisory agency examines the category for compliance with federal requirements.

Instructs the Secretary to consult with state supervisory agencies when issuing rules to implement this Act.

Actions Timeline

- **Aug 8, 2014:** Signed by President.
- **Aug 8, 2014:** Became Public Law No: 113-156.
- **Aug 4, 2014:** Presented to President.
- **Aug 1, 2014:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.(consideration: CR S5329)
- **Aug 1, 2014:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent. (consideration: CR S5329)
- **Aug 1, 2014:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.
- **Aug 1, 2014:** Passed Senate without amendment by Unanimous Consent.
- **Aug 1, 2014:** Message on Senate action sent to the House.
- **May 7, 2014:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **May 6, 2014:** Mrs. Capito moved to suspend the rules and pass the bill.
- **May 6, 2014:** Considered under suspension of the rules. (consideration: CR H3422-3424)
- **May 6, 2014:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4386.
- **May 6, 2014:** Passed/agreed to in House: On motion to suspend the rules and pass the bill Agreed to by voice vote.(text: CR H3422-3423)
- **May 6, 2014:** On motion to suspend the rules and pass the bill Agreed to by voice vote. (text: CR H3422-3423)
- **Apr 3, 2014:** Introduced in House
- **Apr 3, 2014:** Referred to the House Committee on Financial Services.