

HR 4365

New Markets Tax Credit Extension Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 2, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 2, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4365>

Sponsor

Name: Rep. Gerlach, Jim [R-PA-6]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (80 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Rep. Blumenauer, Earl [D-OR-3] | D · OR | | Apr 2, 2014 |
| Rep. Kelly, Mike [R-PA-3] | R · PA | | Apr 2, 2014 |
| Rep. Lewis, John [D-GA-5] | D · GA | | Apr 2, 2014 |
| Rep. McDermott, Jim [D-WA-7] | D · WA | | Apr 2, 2014 |
| Rep. Neal, Richard E. [D-MA-1] | D · MA | | Apr 2, 2014 |
| Rep. Rangel, Charles B. [D-NY-13] | D · NY | | Apr 2, 2014 |
| Rep. Reed, Tom [R-NY-23] | R · NY | | Apr 2, 2014 |
| Rep. Tiberi, Patrick J. [R-OH-12] | R · OH | | Apr 2, 2014 |
| Rep. Hastings, Alcee L. [D-FL-20] | D · FL | | Apr 4, 2014 |
| Rep. Stivers, Steve [R-OH-15] | R · OH | | Apr 4, 2014 |
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Apr 10, 2014 |
| Rep. Cummings, Elijah E. [D-MD-7] | D · MD | | Apr 10, 2014 |
| Rep. Kilmer, Derek [D-WA-6] | D · WA | | Apr 10, 2014 |
| Rep. McCollum, Betty [D-MN-4] | D · MN | | Apr 10, 2014 |
| Rep. Paulsen, Erik [R-MN-3] | R · MN | | Apr 10, 2014 |
| Rep. Richmond, Cedric L. [D-LA-2] | D · LA | | Apr 10, 2014 |
| Rep. Roybal-Allard, Lucille [D-CA-40] | D · CA | | Apr 10, 2014 |
| Rep. Schwartz, Allyson Y. [D-PA-13] | D · PA | | Apr 10, 2014 |
| Rep. Carson, Andre [D-IN-7] | D · IN | | Apr 28, 2014 |
| Rep. Chabot, Steve [R-OH-1] | R · OH | | Apr 28, 2014 |
| Rep. Ellison, Keith [D-MN-5] | D · MN | | Apr 28, 2014 |
| Rep. Enyart, William L. [D-IL-12] | D · IL | | Apr 28, 2014 |
| Rep. Fudge, Marcia L. [D-OH-11] | D · OH | | Apr 28, 2014 |
| Rep. Marino, Tom [R-PA-10] | R · PA | | Apr 28, 2014 |
| Rep. Turner, Michael R. [R-OH-10] | R · OH | | Apr 28, 2014 |
| Rep. Boustany, Charles W., Jr. [R-LA-3] | R · LA | | Apr 29, 2014 |
| Rep. Michaud, Michael H. [D-ME-2] | D · ME | | Apr 29, 2014 |
| Rep. Bishop, Sanford D., Jr. [D-GA-2] | D · GA | | May 1, 2014 |
| Rep. Brown, Corrine [D-FL-5] | D · FL | | May 1, 2014 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | May 1, 2014 |
| Rep. Crenshaw, Ander [R-FL-4] | R · FL | | May 1, 2014 |
| Rep. Higgins, Brian [D-NY-26] | D · NY | | May 1, 2014 |
| Rep. Joyce, David P. [R-OH-14] | R · OH | | May 1, 2014 |
| Rep. Moore, Gwen [D-WI-4] | D · WI | | May 1, 2014 |
| Rep. Butterfield, G. K. [D-NC-1] | D · NC | | May 6, 2014 |
| Rep. Kuster, Ann M. [D-NH-2] | D · NH | | May 6, 2014 |
| Rep. Pingree, Chellie [D-ME-1] | D · ME | | May 6, 2014 |
| Rep. Polis, Jared [D-CO-2] | D · CO | | May 6, 2014 |
| Rep. Schock, Aaron [R-IL-18] | R · IL | | May 6, 2014 |
| Rep. Vargas, Juan [D-CA-51] | D · CA | | May 6, 2014 |
| Rep. Cole, Tom [R-OK-4] | R · OK | | May 7, 2014 |

| Cosponsor | Party / State | Role | Date Joined |
|---------------------------------------|---------------|------|--------------|
| Rep. Diaz-Balart, Mario [R-FL-25] | R · FL | | May 15, 2014 |
| Rep. Ryan, Tim [D-OH-13] | D · OH | | May 15, 2014 |
| Rep. Capuano, Michael E. [D-MA-7] | D · MA | | May 19, 2014 |
| Rep. Hanna, Richard L. [R-NY-22] | R · NY | | May 19, 2014 |
| Rep. Peters, Gary C. [D-MI-14] | D · MI | | May 19, 2014 |
| Rep. Daines, Steve [R-MT-At Large] | R · MT | | May 20, 2014 |
| Rep. Pascrell, Bill, Jr. [D-NJ-9] | D · NJ | | May 20, 2014 |
| Rep. Davis, Danny K. [D-IL-7] | D · IL | | May 21, 2014 |
| Rep. Peterson, Collin C. [D-MN-7] | D · MN | | May 21, 2014 |
| Rep. Frankel, Lois [D-FL-22] | D · FL | | May 22, 2014 |
| Rep. Latham, Tom [R-IA-3] | R · IA | | May 23, 2014 |
| Rep. Gibson, Christopher P. [R-NY-19] | R · NY | | May 29, 2014 |
| Rep. Young, Don [R-AK-At Large] | R · AK | | May 29, 2014 |
| Rep. Johnson, Bill [R-OH-6] | R · OH | | Jun 2, 2014 |
| Rep. Fattah, Chaka [D-PA-2] | D · PA | | Jun 5, 2014 |
| Rep. Pastor, Ed [D-AZ-7] | D · AZ | | Jun 5, 2014 |
| Rep. Petri, Thomas E. [R-WI-6] | R · WI | | Jun 5, 2014 |
| Rep. Buchanan, Vern [R-FL-16] | R · FL | | Jun 9, 2014 |
| Rep. Brooks, Susan W. [R-IN-5] | R · IN | | Jun 10, 2014 |
| Rep. Langevin, James R. [D-RI-2] | D · RI | | Jun 10, 2014 |
| Rep. McNerney, Jerry [D-CA-9] | D · CA | | Jun 10, 2014 |
| Rep. Nolan, Richard M. [D-MN-8] | D · MN | | Jun 11, 2014 |
| Rep. Jeffries, Hakeem S. [D-NY-8] | D · NY | | Jun 12, 2014 |
| Rep. Renacci, James B. [R-OH-16] | R · OH | | Jun 19, 2014 |
| Rep. Castor, Kathy [D-FL-14] | D · FL | | Jun 23, 2014 |
| Rep. Kind, Ron [D-WI-3] | D · WI | | Jun 25, 2014 |
| Rep. Napolitano, Grace F. [D-CA-32] | D · CA | | Jun 25, 2014 |
| Rep. McGovern, James P. [D-MA-2] | D · MA | | Jun 30, 2014 |
| Rep. Beatty, Joyce [D-OH-3] | D · OH | | Jul 8, 2014 |
| Rep. Murphy, Patrick [D-FL-18] | D · FL | | Jul 10, 2014 |
| Rep. Shea-Porter, Carol [D-NH-1] | D · NH | | Jul 14, 2014 |
| Rep. Sinema, Kyrsten [D-AZ-9] | D · AZ | | Jul 15, 2014 |
| Rep. Upton, Fred [R-MI-6] | R · MI | | Jul 15, 2014 |
| Rep. Lee, Barbara [D-CA-13] | D · CA | | Jul 23, 2014 |
| Rep. Thompson, Mike [D-CA-5] | D · CA | | Jul 24, 2014 |
| Rep. Cartwright, Matt [D-PA-17] | D · PA | | Jul 30, 2014 |
| Rep. Larson, John B. [D-CT-1] | D · CT | | Jul 30, 2014 |
| Rep. Maloney, Sean Patrick [D-NY-18] | D · NY | | Sep 18, 2014 |
| Rep. Kaptur, Marcy [D-OH-9] | D · OH | | Nov 20, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | Apr 2, 2014 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|---|
| 113 HR 3939 | Related bill | Jun 13, 2014: Referred to the Subcommittee on Workforce Protections. |
| 113 S 1133 | Related bill | Jun 11, 2013: Read twice and referred to the Committee on Finance. |

Summary (as of Apr 2, 2014)

New Markets Tax Credit Extension Act of 2014 - Amends the Internal Revenue Code to: (1) make permanent the new markets tax credit, (2) provide for an inflation adjustment to the limitation amount for such credit after 2013, and (3) allow an offset against the alternative minimum tax (AMT) for such credit (determined with respect to qualified equity investments initially made after the enactment of this Act).

Actions Timeline

- **Apr 2, 2014:** Introduced in House
- **Apr 2, 2014:** Referred to the House Committee on Ways and Means.