

HR 4365

New Markets Tax Credit Extension Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 2, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 2, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4365>

Sponsor

Name: Rep. Gerlach, Jim [R-PA-6]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (80 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Apr 2, 2014
Rep. Kelly, Mike [R-PA-3]	R · PA		Apr 2, 2014
Rep. Lewis, John [D-GA-5]	D · GA		Apr 2, 2014
Rep. McDermott, Jim [D-WA-7]	D · WA		Apr 2, 2014
Rep. Neal, Richard E. [D-MA-1]	D · MA		Apr 2, 2014
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Apr 2, 2014
Rep. Reed, Tom [R-NY-23]	R · NY		Apr 2, 2014
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Apr 2, 2014
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Apr 4, 2014
Rep. Stivers, Steve [R-OH-15]	R · OH		Apr 4, 2014
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Apr 10, 2014
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Apr 10, 2014
Rep. Kilmer, Derek [D-WA-6]	D · WA		Apr 10, 2014
Rep. McCollum, Betty [D-MN-4]	D · MN		Apr 10, 2014
Rep. Paulsen, Erik [R-MN-3]	R · MN		Apr 10, 2014
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Apr 10, 2014
Rep. Roybal-Allard, Lucille [D-CA-40]	D · CA		Apr 10, 2014
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		Apr 10, 2014
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 28, 2014
Rep. Chabot, Steve [R-OH-1]	R · OH		Apr 28, 2014
Rep. Ellison, Keith [D-MN-5]	D · MN		Apr 28, 2014
Rep. Enyart, William L. [D-IL-12]	D · IL		Apr 28, 2014
Rep. Fudge, Marcia L. [D-OH-11]	D · OH		Apr 28, 2014
Rep. Marino, Tom [R-PA-10]	R · PA		Apr 28, 2014
Rep. Turner, Michael R. [R-OH-10]	R · OH		Apr 28, 2014
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Apr 29, 2014
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Apr 29, 2014
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		May 1, 2014
Rep. Brown, Corrine [D-FL-5]	D · FL		May 1, 2014
Rep. Cicilline, David N. [D-RI-1]	D · RI		May 1, 2014
Rep. Crenshaw, Ander [R-FL-4]	R · FL		May 1, 2014
Rep. Higgins, Brian [D-NY-26]	D · NY		May 1, 2014
Rep. Joyce, David P. [R-OH-14]	R · OH		May 1, 2014
Rep. Moore, Gwen [D-WI-4]	D · WI		May 1, 2014
Rep. Butterfield, G. K. [D-NC-1]	D · NC		May 6, 2014
Rep. Kuster, Ann M. [D-NH-2]	D · NH		May 6, 2014
Rep. Pingree, Chellie [D-ME-1]	D · ME		May 6, 2014
Rep. Polis, Jared [D-CO-2]	D · CO		May 6, 2014
Rep. Schock, Aaron [R-IL-18]	R · IL		May 6, 2014
Rep. Vargas, Juan [D-CA-51]	D · CA		May 6, 2014
Rep. Cole, Tom [R-OK-4]	R · OK		May 7, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		May 15, 2014
Rep. Ryan, Tim [D-OH-13]	D · OH		May 15, 2014
Rep. Capuano, Michael E. [D-MA-7]	D · MA		May 19, 2014
Rep. Hanna, Richard L. [R-NY-22]	R · NY		May 19, 2014
Rep. Peters, Gary C. [D-MI-14]	D · MI		May 19, 2014
Rep. Daines, Steve [R-MT-At Large]	R · MT		May 20, 2014
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		May 20, 2014
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 21, 2014
Rep. Peterson, Collin C. [D-MN-7]	D · MN		May 21, 2014
Rep. Frankel, Lois [D-FL-22]	D · FL		May 22, 2014
Rep. Latham, Tom [R-IA-3]	R · IA		May 23, 2014
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		May 29, 2014
Rep. Young, Don [R-AK-At Large]	R · AK		May 29, 2014
Rep. Johnson, Bill [R-OH-6]	R · OH		Jun 2, 2014
Rep. Fattah, Chaka [D-PA-2]	D · PA		Jun 5, 2014
Rep. Pastor, Ed [D-AZ-7]	D · AZ		Jun 5, 2014
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Jun 5, 2014
Rep. Buchanan, Vern [R-FL-16]	R · FL		Jun 9, 2014
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Jun 10, 2014
Rep. Langevin, James R. [D-RI-2]	D · RI		Jun 10, 2014
Rep. McNerney, Jerry [D-CA-9]	D · CA		Jun 10, 2014
Rep. Nolan, Richard M. [D-MN-8]	D · MN		Jun 11, 2014
Rep. Jeffries, Hakeem S. [D-NY-8]	D · NY		Jun 12, 2014
Rep. Renacci, James B. [R-OH-16]	R · OH		Jun 19, 2014
Rep. Castor, Kathy [D-FL-14]	D · FL		Jun 23, 2014
Rep. Kind, Ron [D-WI-3]	D · WI		Jun 25, 2014
Rep. Napolitano, Grace F. [D-CA-32]	D · CA		Jun 25, 2014
Rep. McGovern, James P. [D-MA-2]	D · MA		Jun 30, 2014
Rep. Beatty, Joyce [D-OH-3]	D · OH		Jul 8, 2014
Rep. Murphy, Patrick [D-FL-18]	D · FL		Jul 10, 2014
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Jul 14, 2014
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jul 15, 2014
Rep. Upton, Fred [R-MI-6]	R · MI		Jul 15, 2014
Rep. Lee, Barbara [D-CA-13]	D · CA		Jul 23, 2014
Rep. Thompson, Mike [D-CA-5]	D · CA		Jul 24, 2014
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 30, 2014
Rep. Larson, John B. [D-CT-1]	D · CT		Jul 30, 2014
Rep. Maloney, Sean Patrick [D-NY-18]	D · NY		Sep 18, 2014
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Nov 20, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 2, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 3939	Related bill	Jun 13, 2014: Referred to the Subcommittee on Workforce Protections.
113 S 1133	Related bill	Jun 11, 2013: Read twice and referred to the Committee on Finance.

Summary (as of Apr 2, 2014)

New Markets Tax Credit Extension Act of 2014 - Amends the Internal Revenue Code to: (1) make permanent the new markets tax credit, (2) provide for an inflation adjustment to the limitation amount for such credit after 2013, and (3) allow an offset against the alternative minimum tax (AMT) for such credit (determined with respect to qualified equity investments initially made after the enactment of this Act).

Actions Timeline

- **Apr 2, 2014:** Introduced in House
- **Apr 2, 2014:** Referred to the House Committee on Ways and Means.