

HR 4270

To clarify that funding for the standard setting body designated pursuant to section 19(b) of the Securities Act of 1933, the Securities Investor Protection Corporation, and the Public Company Accounting Oversight Board is not subject to the sequester.

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 14, 2014

Current Status: Referred to the House Committee on the Budget.

Latest Action: Referred to the House Committee on the Budget. (Mar 14, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4270>

Sponsor

Name: Rep. Renacci, James B. [R-OH-16]

Party: Republican • **State:** OH • **Chamber:** House

Cosponsors (7 total)

| Cosponsor | Party / State | Role | Date Joined |
|------------------------------------|---------------|------|--------------|
| Rep. Conaway, K. Michael [R-TX-11] | R · TX | | Mar 14, 2014 |
| Rep. Flores, Bill [R-TX-17] | R · TX | | Mar 14, 2014 |
| Rep. Himes, James A. [D-CT-4] | D · CT | | Mar 14, 2014 |
| Rep. Murphy, Patrick [D-FL-18] | D · FL | | Mar 14, 2014 |
| Rep. Peterson, Collin C. [D-MN-7] | D · MN | | Mar 14, 2014 |
| Rep. Sherman, Brad [D-CA-30] | D · CA | | Mar 14, 2014 |
| Rep. Campbell, John [R-CA-45] | R · CA | | Apr 9, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|------------------|---------|-------------|--------------|
| Budget Committee | House | Referred To | Mar 14, 2014 |

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

| Bill | Relationship | Last Action |
|------------|----------------|---|
| 113 S 1780 | Identical bill | Dec 9, 2013: Read twice and referred to the Committee on the Budget. |

Makes any sequestration ordered by the President under the Balanced Budget and Emergency Deficit Control Act of 1985 (Gramm-Rudman-Hollings Act) inapplicable to funding of:

- the standard setting body designated by the Security Exchange Commission (SEC) (which establishes accounting principles "generally accepted" for securities laws),
- the Securities Investor Protection Corporation, or
- the Public Company Accounting Oversight Board.

Actions Timeline

- **Mar 14, 2014:** Introduced in House
- **Mar 14, 2014:** Referred to the House Committee on the Budget.