

HR 4267

Commodity Delivery Relief Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Mar 14, 2014

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (Apr 1, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4267>

Sponsor

Name: Rep. McAllister, Vance M. [R-LA-5]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Apr 1, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary

(as of Mar 14, 2014)

Commodity Delivery Relief Act - Amends the Commodity Exchange Act to revise the exclusion from the definition of "swap" of any sale of a nonfinancial commodity or security for deferred shipment or delivery, so long as the transaction is intended to be physically settled.

Excludes from the meaning of "swap" also: (1) any purchase of a nonfinancial commodity or security for deferred shipment or delivery, so long as the transaction is intended to be physically settled; and (2) any stand-alone or embedded option for which exercise results in a physical delivery obligation.

Actions Timeline

- **Apr 1, 2014:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Mar 14, 2014:** Introduced in House
- **Mar 14, 2014:** Referred to the House Committee on Agriculture.