

## HR 4212

To amend the Internal Revenue Code of 1986 to permanently extend the 15-year recovery period for qualified leasehold improvement property, qualified restaurant property, and qualified retail improvement property.

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Mar 12, 2014

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Mar 12, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4212>

### Sponsor

**Name:** Rep. Kelly, Mike [R-PA-3]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gerlach, Jim [R-PA-6]	R · PA		Mar 12, 2014
Rep. Kind, Ron [D-WI-3]	D · WI		Mar 12, 2014
Rep. Neal, Richard E. [D-MA-1]	D · MA		Mar 12, 2014
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jun 10, 2014
Rep. Boustany, Charles W., Jr. [R-LA-3]	R · LA		Jul 24, 2014
Rep. Miller, Jeff [R-FL-1]	R · FL		Jul 24, 2014
Rep. Paulsen, Erik [R-MN-3]	R · MN		Jul 24, 2014
Rep. Thompson, Mike [D-CA-5]	D · CA		Jul 24, 2014
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Sep 18, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 12, 2014

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
113 HR 3939	Related bill	<b>Jun 13, 2014:</b> Referred to the Subcommittee on Workforce Protections.
113 HR 3948	Related bill	<b>Jan 28, 2014:</b> Referred to the House Committee on Ways and Means.
113 S 749	Related bill	<b>Apr 17, 2013:</b> Read twice and referred to the Committee on Finance.

## Summary (as of Mar 12, 2014)

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Amends the Internal Revenue Code to make permanent the 15-year recovery period classification for qualified leasehold improvement, restaurant, and retail improvement property, for purposes of the depreciation tax deduction.

## Actions Timeline

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- **Mar 12, 2014:** Introduced in House
- **Mar 12, 2014:** Referred to the House Committee on Ways and Means.