

HR 4208

Stabilizing FHA Loan Limit Calculations Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Mar 12, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Mar 12, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4208>

Sponsor

Name: Rep. Miller, Gary G. [R-CA-31]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (24 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Calvert, Ken [R-CA-42]	R · CA		Mar 12, 2014
Rep. King, Peter T. [R-NY-2]	R · NY		Mar 12, 2014
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Mar 12, 2014
Rep. McNerney, Jerry [D-CA-9]	D · CA		Mar 12, 2014
Rep. Sherman, Brad [D-CA-30]	D · CA		Mar 12, 2014
Rep. Negrete McLeod, Gloria [D-CA-35]	D · CA		Mar 24, 2014
Rep. Swalwell, Eric [D-CA-15]	D · CA		Mar 24, 2014
Rep. Thompson, Mike [D-CA-5]	D · CA		Mar 24, 2014
Rep. Waters, Maxine [D-CA-43]	D · CA		Mar 24, 2014
Rep. Bera, Ami [D-CA-7]	D · CA		Mar 25, 2014
Rep. Brownley, Julia [D-CA-26]	D · CA		Mar 25, 2014
Rep. Honda, Michael M. [D-CA-17]	D · CA		Mar 25, 2014
Rep. Valadao, David G. [R-CA-21]	R · CA		Mar 25, 2014
Rep. Huffman, Jared [D-CA-2]	D · CA		Apr 1, 2014
Rep. Bass, Karen [D-CA-37]	D · CA		Apr 28, 2014
Rep. Takano, Mark [D-CA-41]	D · CA		Apr 28, 2014
Rep. Horsford, Steven [D-NV-4]	D · NV		May 7, 2014
Rep. Amodei, Mark E. [R-NV-2]	R · NV		May 9, 2014
Rep. Vargas, Juan [D-CA-51]	D · CA		May 29, 2014
Rep. Costa, Jim [D-CA-16]	D · CA		Jun 9, 2014
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Jun 11, 2014
Rep. Gabbard, Tulsi [D-HI-2]	D · HI		Jul 8, 2014
Rep. Denham, Jeff [R-CA-10]	R · CA		Sep 9, 2014
Rep. Heck, Denny [D-WA-10]	D · WA		Nov 12, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Mar 12, 2014

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Mar 12, 2014)

Stabilizing FHA Loan Limit Calculations Act of 2014 - Amends the National Housing Act, with respect to the mortgage insurance eligibility of a 1-family or a 2-, 3-, or 4-family residence, to revise the formula for determining the median house price in the larger formula for determining the principal obligation of a mortgage.

Declares that, for 2014 and each succeeding year, the median house price for any size residence for an area shall be considered to be the greatest median house price for such size residence for that area used by the Secretary of Housing and Urban Development (HUD) to determine the dollar amount limitation on the principal obligation for 2013, or for any succeeding year before the assignment of the Federal Housing Administration (FHA) case number for the mortgage involved.

Allows the Secretary, however, to increase the maximum dollar limitation on the principal obligation of an eligible mortgage otherwise in effect for a particular size or sizes of residence in any geographic area smaller than an area for which dollar amount limitations are ordinarily determined, if a higher maximum dollar amount limitation is warranted by higher median home prices in that smaller area.

Actions Timeline

- **Mar 12, 2014:** Introduced in House
- **Mar 12, 2014:** Referred to the House Committee on Financial Services.