

HR 4193

Smart Savings Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: Mar 11, 2014

Current Status: Became Public Law No: 113-255.

Latest Action: Became Public Law No: 113-255. (Dec 18, 2014)

Law: 113-255 (Enacted Dec 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4193>

Sponsor

Name: Rep. Issa, Darrell E. [R-CA-49]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Connolly, Gerald E. [D-VA-11]	D · VA		Mar 11, 2014
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		Mar 11, 2014
Rep. Farenthold, Blake [R-TX-27]	R · TX		Mar 11, 2014
Rep. Lynch, Stephen F. [D-MA-8]	D · MA		Mar 11, 2014
Rep. Woodall, Rob [R-GA-7]	R · GA		Mar 11, 2014
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Mar 13, 2014

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Reported By	Jun 30, 2014

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

Bill	Relationship	Last Action
113 S 2117	Related bill	Sep 17, 2014: Held at the desk.

(This measure has not been amended since it was passed by the House on July 14, 2014. The summary of that version is repeated here.)

Smart Savings Act - Makes the default investment in the Thrift Savings Plan (TSP) an age-appropriate target date asset allocation investment fund (L Fund), instead of the Government Securities Investment Fund (G Fund), if no election has been made for the investment of available funds. Retains the Government Securities Investment Fund as the default fund for members of the Uniformed Services. Requires TSP participants whose default fund is an age-appropriate L Fund to receive a risk acknowledgement prior to enrollment.

Extends requirements relating to fiduciary protections to TSP beneficiaries.

Actions Timeline

- **Dec 18, 2014:** Signed by President.
- **Dec 18, 2014:** Became Public Law No: 113-255.
- **Dec 12, 2014:** Presented to President.
- **Dec 11, 2014:** Message on Senate action sent to the House.
- **Dec 10, 2014:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.(consideration: CR S6580)
- **Dec 10, 2014:** Passed Senate without amendment by Unanimous Consent. (consideration: CR S6580)
- **Jul 15, 2014:** Received in the Senate, read twice.
- **Jul 14, 2014:** Mr. Gosar moved to suspend the rules and pass the bill, as amended.
- **Jul 14, 2014:** Considered under suspension of the rules. (consideration: CR H6162-6164)
- **Jul 14, 2014:** DEBATE - The House proceeded with forty minutes of debate on H.R. 4193.
- **Jul 14, 2014:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H6162)
- **Jul 14, 2014:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H6162)
- **Jun 30, 2014:** Reported by the Committee on Oversight and Government Reform. H. Rept. 113-507.
- **Jun 30, 2014:** Placed on the Union Calendar, Calendar No. 379.
- **Mar 12, 2014:** Committee Consideration and Mark-up Session Held.
- **Mar 12, 2014:** Ordered to be Reported by Voice Vote.
- **Mar 11, 2014:** Introduced in House
- **Mar 11, 2014:** Referred to the House Committee on Oversight and Government Reform.