

## HR 4129

### RAYS Act

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Feb 28, 2014

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Feb 28, 2014)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/4129>

### Sponsor

**Name:** Rep. Hinojosa, Ruben [D-TX-15]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Apr 4, 2014
Rep. Latham, Tom [R-IA-3]	R · IA		May 6, 2014
Rep. Lee, Barbara [D-CA-13]	D · CA		May 6, 2014
Rep. Cartwright, Matt [D-PA-17]	D · PA		Jul 31, 2014

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 28, 2014

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

No related bills are listed.

### Summary (as of Feb 28, 2014)

Roth Accounts for Youth Savings Act of 2014 or the RAYS Act - Amends the Internal Revenue Code, with respect to Roth individual retirement accounts (Roth IRAs), to allow dependents of a taxpayer to establish a Roth IRA (Roth Account for Youth). Disregards any amount in a Roth Account for Youth for purposes of determining eligibility for benefits or assistance for a means-tested federal benefit program.

### Actions Timeline

- **Feb 28, 2014:** Introduced in House

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- **Feb 28, 2014:** Referred to the House Committee on Ways and Means.