

HR 408

EXPENSE Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 23, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 23, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/408>

Sponsor

Name: Rep. Sessions, Pete [R-TX-32]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 23, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary

(as of Jan 23, 2013)

Expensing Property Expands our Nation's Strong Economy Act of 2013 or the EXPENSE Act of 2013 - Amends the Internal Revenue Code to: (1) repeal the limitations on the expensing of depreciable business assets; and (2) allow taxpayers to elect a two-year recovery period for depreciable property.

Actions Timeline

- **Jan 23, 2013:** Introduced in House
- **Jan 23, 2013:** Referred to the House Committee on Ways and Means.