

HR 4071

Flood Insurance Flexibility Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Feb 21, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 21, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4071>

Sponsor

Name: Rep. Schrader, Kurt [D-OR-5]

Party: Democratic • **State:** OR • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Marino, Tom [R-PA-10]	R · PA		Feb 21, 2014
Rep. Gibson, Christopher P. [R-NY-19]	R · NY		Feb 25, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 21, 2014

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

No related bills are listed.

Summary (as of Feb 21, 2014)

Flood Insurance Flexibility Act of 2014 - Amends the National Flood Insurance Act of 1968 to direct the Administrator of the Federal Emergency Management Agency (FEMA) to make available, at the option of the insured, flood insurance coverage for properties with premiums and deductibles which have an annual loss-deductible for damage to the covered property of at least \$10,000.

Authorizes FEMA to make coverage available with higher loss-deductible amounts that it considers feasible and appropriate.

Requires such flood insurance coverage to have a chargeable risk premium rate that, as determined by FEMA, accurately reflects both the current risk of flood to the property and the deductible.

Actions Timeline

- **Feb 21, 2014:** Introduced in House
- **Feb 21, 2014:** Referred to the House Committee on Financial Services.