

HR 4060

Systemic Risk Designation Improvement Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 14, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Feb 14, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4060>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (81 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Feb 14, 2014
Rep. Murphy, Patrick [D-FL-18]	D · FL		Feb 14, 2014
Rep. Scott, David [D-GA-13]	D · GA		Feb 14, 2014
Rep. Sewell, Terri A. [D-AL-7]	D · AL		Feb 14, 2014
Rep. Stivers, Steve [R-OH-15]	R · OH		Feb 14, 2014
Rep. Barr, Andy [R-KY-6]	R · KY		Mar 6, 2014
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Mar 6, 2014
Rep. Granger, Kay [R-TX-12]	R · TX		Mar 6, 2014
Rep. Higgins, Brian [D-NY-26]	D · NY		Mar 13, 2014
Rep. Royce, Edward R. [R-CA-39]	R · CA		Mar 13, 2014
Rep. Heck, Joseph J. [R-NV-3]	R · NV		Mar 14, 2014
Rep. Pittenger, Robert [R-NC-9]	R · NC		Mar 14, 2014
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		Mar 26, 2014
Rep. Marchant, Kenny [R-TX-24]	R · TX		Mar 27, 2014
Rep. Sessions, Pete [R-TX-32]	R · TX		Apr 1, 2014
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Apr 3, 2014
Rep. Poe, Ted [R-TX-2]	R · TX		Apr 3, 2014
Rep. Olson, Pete [R-TX-22]	R · TX		Apr 4, 2014
Rep. Byrne, Bradley [R-AL-1]	R · AL		Apr 7, 2014
Rep. Brooks, Mo [R-AL-5]	R · AL		Apr 28, 2014
Rep. DesJarlais, Scott [R-TN-4]	R · TN		Apr 28, 2014
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Apr 28, 2014
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Apr 29, 2014
Rep. Fleischmann, Charles J. "Chuck" [R-TN-3]	R · TN		Apr 30, 2014
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		May 1, 2014
Rep. Hanna, Richard L. [R-NY-22]	R · NY		May 1, 2014
Rep. Hurt, Robert [R-VA-5]	R · VA		May 9, 2014
Rep. Renacci, James B. [R-OH-16]	R · OH		May 9, 2014
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 9, 2014
Rep. Schock, Aaron [R-IL-18]	R · IL		May 9, 2014
Rep. Veasey, Marc A. [D-TX-33]	D · TX		May 9, 2014
Rep. Flores, Bill [R-TX-17]	R · TX		May 15, 2014
Rep. Huizenga, Bill [R-MI-2]	R · MI		May 15, 2014
Rep. Rigell, E. Scott [R-VA-2]	R · VA		May 15, 2014
Rep. Stewart, Chris [R-UT-2]	R · UT		May 15, 2014
Rep. Wagner, Ann [R-MO-2]	R · MO		May 19, 2014
Rep. Garcia, Joe [D-FL-26]	D · FL		May 21, 2014
Rep. McIntyre, Mike [D-NC-7]	D · NC		May 21, 2014
Rep. Schweikert, David [R-AZ-6]	R · AZ		May 21, 2014
Rep. Forbes, J. Randy [R-VA-4]	R · VA		May 28, 2014
Rep. Frankel, Lois [D-FL-22]	D · FL		May 28, 2014

Cosponsor	Party / State	Role	Date Joined
Rep. Roby, Martha [R-AL-2]	R · AL		May 28, 2014
Rep. Meng, Grace [D-NY-6]	D · NY		Jun 5, 2014
Rep. Nugent, Richard B. [R-FL-11]	R · FL		Jun 5, 2014
Rep. Richmond, Cedric L. [D-LA-2]	D · LA		Jun 5, 2014
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Jun 11, 2014
Rep. Posey, Bill [R-FL-8]	R · FL		Jun 12, 2014
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jun 17, 2014
Rep. Latta, Robert E. [R-OH-5]	R · OH		Jun 18, 2014
Rep. Wittman, Robert J. [R-VA-1]	R · VA		Jun 20, 2014
Rep. Hall, Ralph M. [R-TX-4]	R · TX		Jun 26, 2014
Rep. Jolly, David [R-FL-13]	R · FL		Jun 26, 2014
Rep. King, Peter T. [R-NY-2]	R · NY		Jul 10, 2014
Rep. Southerland, Steve II [R-FL-2]	R · FL		Jul 10, 2014
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		Jul 10, 2014
Rep. Franks, Trent [R-AZ-8]	R · AZ		Jul 17, 2014
Rep. Tipton, Scott R. [R-CO-3]	R · CO		Jul 17, 2014
Rep. Barber, Ron [D-AZ-2]	D · AZ		Jul 23, 2014
Rep. Barrow, John [D-GA-12]	D · GA		Jul 23, 2014
Rep. Chaffetz, Jason [R-UT-3]	R · UT		Jul 23, 2014
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		Jul 23, 2014
Rep. Cotton, Tom [R-AR-4]	R · AR		Jul 23, 2014
Rep. Bucshon, Larry [R-IN-8]	R · IN		Jul 24, 2014
Rep. Lujan, Ben Ray [D-NM-3]	D · NM		Jul 28, 2014
Rep. Williams, Roger [R-TX-25]	R · TX		Jul 28, 2014
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Jul 31, 2014
Rep. Bishop, Rob [R-UT-1]	R · UT		Jul 31, 2014
Rep. Farenthold, Blake [R-TX-27]	R · TX		Jul 31, 2014
Rep. Gardner, Cory [R-CO-4]	R · CO		Jul 31, 2014
Rep. Wenstrup, Brad R. [R-OH-2]	R · OH		Jul 31, 2014
Rep. Womack, Steve [R-AR-3]	R · AR		Jul 31, 2014
Rep. Peters, Scott H. [D-CA-52]	D · CA		Aug 1, 2014
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Aug 1, 2014
Rep. Black, Diane [R-TN-6]	R · TN		Sep 11, 2014
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Sep 11, 2014
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Sep 15, 2014
Rep. Costa, Jim [D-CA-16]	D · CA		Sep 18, 2014
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Nov 12, 2014
Rep. Messer, Luke [R-IN-6]	R · IN		Nov 12, 2014
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Nov 12, 2014
Rep. Yoho, Ted S. [R-FL-3]	R · FL		Nov 12, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Feb 14, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 4532	Related bill	Apr 30, 2014: Referred to the House Committee on Financial Services.
113 HR 3036	Related bill	Aug 2, 2013: Referred to the House Committee on Financial Services.

Summary (as of Feb 14, 2014)

Systemic Risk Designation Improvement Act of 2014 - Amends the Dodd-Frank Wall Street Reform and Consumer Protection Act to authorize the Financial Stability Oversight Council to determine that a bank holding company shall be subject to enhanced supervision and prudential standards by the Board of Governors of the Federal Reserve System, if the Council makes a final determination that material financial distress at the bank holding company, or the nature, scope, size, scale, concentration, interconnectedness, or mix of its activities, could threaten the financial stability of the United States.

Requires that final determination to be based upon specified factors using an indicator-based measurement approach established by the Basel Committee on Banking Supervision to determine systemic importance.

Exempts from any Council determination to subject a bank holding company to enhanced supervision and prudential standards a bank holding company with total consolidated assets of \$50 billion or less.

Prohibits the Council, before the effective date of this Act, from making a final determination concerning any material financial distress of a bank holding company identified by the Financial Stability Board as a Global Systemically Important Financial Institution.

Actions Timeline

- **Feb 14, 2014:** Introduced in House
- **Feb 14, 2014:** Referred to the House Committee on Financial Services.