

HR 4052

HOME Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 11, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 11, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4052>

Sponsor

Name: Rep. Lujan Grisham, Michelle [D-NM-1]

Party: Democratic • **State:** NM • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 11, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 1260	Related bill	Jun 27, 2013: Read twice and referred to the Committee on Finance.

Summary (as of Feb 11, 2014)

Helping Our Middle-Class Entrepreneurs Act or the HOME Act - Amends the Internal Revenue Code to allow a taxpayer who uses a residence to conduct a trade or business a standard tax deduction equal to the lesser of \$1,500 or the taxpayer's gross trade or business income derived from the business use of such residence.

Actions Timeline

- **Feb 11, 2014:** Introduced in House
- **Feb 11, 2014:** Referred to the House Committee on Ways and Means.