

HR 4042

Community Bank Mortgage Servicing Asset Capital Requirements Study Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Feb 11, 2014

Current Status: Ordered to be Reported (Amended) by the Yeas and Nays: 44 - 9.

Latest Action: Ordered to be Reported (Amended) by the Yeas and Nays: 44 - 9. (Jul 30, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/4042>

Sponsor

Name: Rep. Luetkemeyer, Blaine [R-MO-3]

Party: Republican • **State:** MO • **Chamber:** House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cotton, Tom [R-AR-4]	R · AR		Feb 11, 2014
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Feb 11, 2014
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Feb 11, 2014
Rep. Womack, Steve [R-AR-3]	R · AR		Feb 11, 2014
Rep. Griffin, Tim [R-AR-2]	R · AR		Mar 13, 2014
Rep. Jenkins, Lynn [R-KS-2]	R · KS		Mar 14, 2014
Rep. Lankford, James [R-OK-5]	R · OK		Apr 1, 2014
Rep. Crawford, Eric A. "Rick" [R-AR-1]	R · AR		Apr 3, 2014
Rep. Huelskamp, Tim [R-KS-1]	R · KS		Apr 3, 2014
Rep. Latta, Robert E. [R-OH-5]	R · OH		May 6, 2014
Rep. Kline, John [R-MN-2]	R · MN		Sep 9, 2014
Rep. Paulsen, Erik [R-MN-3]	R · MN		Sep 9, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Jul 15, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Community Bank Mortgage Servicing Asset Capital Requirements Study Act of 2014 - Directs the Board of Governors of the Federal Reserve System, the Office of the Comptroller of the Currency, and the Federal Deposit Insurance Corporation (FDIC) (federal banking agencies) to study jointly the appropriate capital requirements for mortgage servicing assets for any banking institution other than an institution identified by the Financial Stability Board as a global systemically important bank.

Prohibits regulations to implement the Global Regulatory Framework for More Resilient Banks and Banking Systems issued by the Basel Committee on Banking Supervision on December 16, 2010, as revised on June 1, 2011, (Basel III capital requirements) with respect to mortgage servicing assets for nonsystemic banking institutions from taking effect until six months after the report on the study is issued to Congress.

Actions Timeline

- **Jul 30, 2014:** Committee Consideration and Mark-up Session Held.
- **Jul 30, 2014:** Ordered to be Reported (Amended) by the Yeas and Nays: 44 - 9.
- **Jul 15, 2014:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Feb 11, 2014:** Introduced in House
- **Feb 11, 2014:** Referred to the House Committee on Financial Services.