

HR 3989

Disaster Savings Accounts Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 4, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 4, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3989>

Sponsor

Name: Rep. Ross, Dennis A. [R-FL-15]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cole, Tom [R-OK-4]	R · OK		Feb 5, 2014
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Feb 5, 2014
Rep. McIntyre, Mike [D-NC-7]	D · NC		Feb 5, 2014
Rep. Rooney, Thomas J. [R-FL-17]	R · FL		Feb 5, 2014
Rep. Coffman, Mike [R-CO-6]	R · CO		Mar 24, 2014
Rep. Cotton, Tom [R-AR-4]	R · AR		Mar 24, 2014
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Apr 1, 2014
Rep. Bilirakis, Gus M. [R-FL-12]	R · FL		May 9, 2014
Rep. Lucas, Frank D. [R-OK-3]	R · OK		May 9, 2014
Rep. Palazzo, Steven M. [R-MS-4]	R · MS		Jun 24, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 4, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 1991	Related bill	Feb 4, 2014: Read twice and referred to the Committee on Finance.
113 HR 3298	Related bill	Oct 16, 2013: Referred to the House Committee on Ways and Means.

Disaster Savings Accounts Act of 2013 - Amends the Internal Revenue Code to: (1) establish tax-exempt disaster savings accounts to pay the expenses of homeowners for disaster mitigation and recovery expenses, (2) allow a deduction from gross income (above-the-line deduction) up to \$5,000 (adjusted annually for inflation) in a taxable year for cash contributions to such accounts, (3) exclude from gross income distributions from such accounts to pay disaster mitigation and recovery expenses; and (4) set forth tax rules and penalties for excess contributions to disaster savings accounts and for failure to file required reports on such accounts.

Actions Timeline

- **Feb 4, 2014:** Introduced in House
- **Feb 4, 2014:** Referred to the House Committee on Ways and Means.