

HR 3970

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 29, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 29, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3970>

Sponsor

Name: Rep. Doggett, Lloyd [D-TX-35]

Party: Democratic • **State:** TX • **Chamber:** House

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		Feb 28, 2014
Rep. Cicilline, David N. [D-RI-1]	D · RI		Feb 28, 2014
Rep. Dingell, John D. [D-MI-12]	D · MI		Feb 28, 2014
Rep. Ellison, Keith [D-MN-5]	D · MN		Feb 28, 2014
Rep. Huffman, Jared [D-CA-2]	D · CA		Feb 28, 2014
Rep. Lee, Barbara [D-CA-13]	D · CA		Feb 28, 2014
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		Feb 28, 2014
Rep. Shea-Porter, Carol [D-NH-1]	D · NH		Feb 28, 2014
Rep. Slaughter, Louise McIntosh [D-NY-25]	D · NY		Feb 28, 2014
Rep. Velazquez, Nydia M. [D-NY-7]	D · NY		Feb 28, 2014
Rep. Visclosky, Peter J. [D-IN-1]	D · IN		Feb 28, 2014
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Mar 14, 2014
Rep. Miller, George [D-CA-11]	D · CA		Mar 14, 2014
Rep. Brady, Robert A. [D-PA-1]	D · PA		Mar 25, 2014
Rep. Tsongas, Niki [D-MA-3]	D · MA		Mar 25, 2014
Rep. McDermott, Jim [D-WA-7]	D · WA		Apr 30, 2014
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Apr 30, 2014
Rep. DeLauro, Rosa L. [D-CT-3]	D · CT		May 30, 2014
Rep. McGovern, James P. [D-MA-2]	D · MA		May 30, 2014
Rep. Welch, Peter [D-VT-At Large]	D · VT		May 30, 2014
Rep. Lipinski, Daniel [D-IL-3]	D · IL		Jul 15, 2014
Rep. Pascrell, Bill, Jr. [D-NJ-9]	D · NJ		Jul 15, 2014
Rep. Pocan, Mark [D-WI-2]	D · WI		Jul 15, 2014
Rep. Rush, Bobby L. [D-IL-1]	D · IL		Jul 15, 2014
Rep. Rangel, Charles B. [D-NY-13]	D · NY		Sep 18, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 29, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 2162	Related bill	Mar 26, 2014: Read twice and referred to the Committee on Finance.
113 S 1476	Related bill	Aug 1, 2013: Read twice and referred to the Committee on Finance.

Stop Subsidizing Multimillion Dollar Corporate Bonuses Act - Amends the Internal Revenue Code, with respect to the \$1 million limitation on the deductibility of employee compensation, to: (1) extend such limitation to any individual who is a current or former officer, director, or employee of a publicly-held corporation; (2) eliminate the exemption from such limitation for compensation payable on a commission basis or upon the attainment of a performance goal; and (3) make such limitation applicable to all publicly-held corporations that are required by the Securities and Exchange Commission (SEC) to register securities and provide periodic reports to their investors.

Actions Timeline

- **Jan 29, 2014:** Introduced in House
- **Jan 29, 2014:** Referred to the House Committee on Ways and Means.