

HR 395

Student Loan Employment Benefits Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 23, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 23, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/395>

Sponsor

Name: Rep. Israel, Steve [D-NY-3]

Party: Democratic • State: NY • Chamber: House

Cosponsors (6 total)

| Cosponsor | Party / State | Role | Date Joined |
|---|---------------|------|--------------|
| Del. Norton, Eleanor Holmes [D-DC-At Large] | D · DC | | Jan 23, 2013 |
| Rep. Cicilline, David N. [D-RI-1] | D · RI | | Jan 23, 2013 |
| Rep. Hanna, Richard L. [R-NY-22] | R · NY | | Jan 23, 2013 |
| Rep. King, Peter T. [R-NY-2] | R · NY | | Jan 23, 2013 |
| Rep. Ellison, Keith [D-MN-5] | D · MN | | May 9, 2013 |
| Rep. Crowley, Joseph [D-NY-14] | D · NY | | Feb 28, 2014 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House | Referred To | Jan 23, 2013 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 113 HR 5399 | Related bill | Nov 17, 2014: Referred to the Subcommittee on Higher Education and Workforce Training. |

Student Loan Employment Benefits Act of 2013 - Amends the Internal Revenue Code to exclude from the gross income of an employee amounts paid by an employer under a student loan payment assistance program. Limits the amount of such exclusion to \$5,000 in a taxable year.

Requires an employer student loan payment assistance program to be a separate written plan of an employer to provide employees with student loan payment assistance. Defines "student loan payment assistance" as the payment of principal or interest on any indebtedness incurred by an employee solely to pay qualified higher education expenses which are paid or incurred within a reasonable time before or after such indebtedness was incurred and are attributable to education furnished during a period in which such employee was a student eligible for federal financial assistance.

Actions Timeline

- **Jan 23, 2013:** Introduced in House
- **Jan 23, 2013:** Referred to the House Committee on Ways and Means.