

HR 3924

HOME Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Jan 17, 2014

Current Status: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.

Latest Action: Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management. (Jan 21, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3924>

Sponsor

Name: Rep. Garcia, Joe [D-FL-26]

Party: Democratic • **State:** FL • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Deutch, Theodore E. [D-FL-21]	D · FL		May 19, 2014
Rep. Frankel, Lois [D-FL-22]	D · FL		May 19, 2014
Rep. Hastings, Alcee L. [D-FL-20]	D · FL		May 19, 2014
Rep. Murphy, Patrick [D-FL-18]	D · FL		May 19, 2014
Rep. Wilson, Frederica S. [D-FL-24]	D · FL		May 19, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 17, 2014
Transportation and Infrastructure Committee	House	Referred to	Jan 21, 2014
Ways and Means Committee	House	Referred To	Jan 17, 2014

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

Bill	Relationship	Last Action
113 HR 1268	Related bill	Mar 22, 2013: Referred to the Subcommittee on Energy and Power.

Helping Owners Mitigate Effectively Act of 2014 or the HOME Act of 2014 - Delays any change in risk premium rates for flood insurance under the National Flood Insurance Program resulting from amendments made by the Biggert-Waters Flood Insurance Reform Act of 2012 (Biggert-Waters Act) until five years after the enactment date of such Act.

Amends the National Flood Insurance Act of 1968 to provide that the maximum annual chargeable flood insurance premium rate for a property shall be the appraised value of the property when purchased by its current owner divided by 30.

Amends the Internal Revenue Code to allow a tax credit of up to \$7,500 for flood mitigation expenses in a taxable year for policy holders of flood insurance coverage and small businesses. Terminates such credit after December 31, 2022

Amends the Biggert-Waters Act to authorize the Administrator of the Federal Emergency Management Agency (FEMA) to use any other amounts available to the Administrator to carry out the the study of participation in the National Flood Insurance Program and of the affordability of risk-based premiums under such Program.

Amends the Robert T. Stafford Disaster Relief and Emergency Assistance Act to authorize increased appropriations for predisaster hazard mitigation for FY2014-FY2018. Authorizes appropriations for flood risk mitigation assistance for FY2014-FY2018.

Actions Timeline

- **Jan 21, 2014:** Referred to the Subcommittee on Economic Development, Public Buildings and Emergency Management.
- **Jan 17, 2014:** Introduced in House
- **Jan 17, 2014:** Referred to the Committee on Financial Services, and in addition to the Committees on Ways and Means, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.