

HR 3901

Pay Back the Taxpayers Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: Jan 16, 2014

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Jan 16, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3901>

Sponsor

Name: Rep. Royce, Edward R. [R-CA-39]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (22 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachmann, Michele [R-MN-6]	R · MN		Jan 16, 2014
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jan 16, 2014
Rep. Campbell, John [R-CA-45]	R · CA		Jan 16, 2014
Rep. Capito, Shelley Moore [R-WV-2]	R · WV		Jan 16, 2014
Rep. Cotton, Tom [R-AR-4]	R · AR		Jan 16, 2014
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Jan 16, 2014
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Jan 16, 2014
Rep. Grimm, Michael G. [R-NY-11]	R · NY		Jan 16, 2014
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jan 16, 2014
Rep. Huizenga, Bill [R-MI-2]	R · MI		Jan 16, 2014
Rep. Hultgren, Randy [R-IL-14]	R · IL		Jan 16, 2014
Rep. Hurt, Robert [R-VA-5]	R · VA		Jan 16, 2014
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Jan 16, 2014
Rep. McHenry, Patrick T. [R-NC-10]	R · NC		Jan 16, 2014
Rep. Mulvaney, Mick [R-SC-5]	R · SC		Jan 16, 2014
Rep. Neugebauer, Randy [R-TX-19]	R · TX		Jan 16, 2014
Rep. Pittenger, Robert [R-NC-9]	R · NC		Jan 16, 2014
Rep. Ross, Dennis A. [R-FL-15]	R · FL		Jan 16, 2014
Rep. Wagner, Ann [R-MO-2]	R · MO		Jan 16, 2014
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Jan 16, 2014
Rep. Fincher, Stephen Lee [R-TN-8]	R · TN		Jan 21, 2014
Rep. Poe, Ted [R-TX-2]	R · TX		Jun 19, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Jan 16, 2014

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

No related bills are listed.

Summary (as of Jan 16, 2014)

Pay Back the Taxpayers Act of 2014 - Prohibits the Federal National Mortgage Association (Fannie Mae) and the Federal Home Loan Mortgage Corporation (Freddie Mac) (government sponsored enterprises or GSEs), during the term of any conservatorship or receivership, from making any contribution or transfer to, or allocating or setting aside any amounts for, the Housing Trust Fund or the Capital Magnet Fund.

Requires any amounts paid or repaid to the Secretary of the Treasury by a GSE in any form, during any conservatorship or receivership of the GSE, to be covered into the General Fund of the Treasury and used only for reducing the federal budget deficit.

Actions Timeline

- **Jan 16, 2014:** Introduced in House
- **Jan 16, 2014:** Referred to the House Committee on Financial Services.