

HR 3856

Homeowners Debt Relief Extension Act of 2014

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 13, 2014

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 13, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3856>

Sponsor

Name: Rep. Foster, Bill [D-IL-11]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Kaptur, Marcy [D-OH-9]	D · OH		Jan 31, 2014
Rep. Tsongas, Niki [D-MA-3]	D · MA		Jan 31, 2014
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Jun 26, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 13, 2014

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 5785	Related bill	Dec 3, 2014: Referred to the House Committee on Ways and Means.
113 HR 2994	Related bill	Aug 2, 2013: Referred to the House Committee on Ways and Means.
113 HR 2788	Related bill	Jul 23, 2013: Referred to the House Committee on Ways and Means.
113 S 1187	Related bill	Jun 19, 2013: Read twice and referred to the Committee on Finance.

Homeowners Debt Relief Extension Act of 2014 - Amends the Internal Revenue Code to: (1) extend through 2015 the exclusion from gross income of imputed income from the discharge of indebtedness with respect to a principal residence; and (2) exclude from the definition of "domestic production gross receipts" for purposes of the tax deduction for income attributable to domestic production activities, gross receipts of a major integrated oil company (i.e., a company which has an average daily worldwide production of crude oil of at least 500,000 barrels for the taxable year and gross receipts in excess of \$1 billion for its last taxable year ending during 2005) from the production, transportation, or distribution of oil, natural gas, or any primary product thereof.

Actions Timeline

- **Jan 13, 2014:** Introduced in House
- **Jan 13, 2014:** Referred to the House Committee on Ways and Means.