

HR 3814

Risk Management Certainty Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Jan 7, 2014

Current Status: Referred to the Subcommittee on General Farm Commodities and Risk Management.

Latest Action: Referred to the Subcommittee on General Farm Commodities and Risk Management. (Feb 12, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3814>

Sponsor

Name: Rep. Hudson, Richard [R-NC-8]

Party: Republican • **State:** NC • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Feb 12, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jan 7, 2014)

Risk Management Certainty Act - Amends the Commodity Exchange Act to revise the de minimis exemption from designation as a swap dealer. Specifies the de minimus quantity of swap dealing as at least \$8 billion.

(The Commodity Futures Trading Commission [CFTC] is required to exempt from designation as a swap dealer any entity that engages in de minimis quantity of swap dealing in connection with transactions with or on behalf of its customers.)

Directs the CFTC to include, among the factors used in determining swap dealer exemptions, any monetary or other levels it has established. Prescribes affirmative CFTC action, either by rule or by regulation, as a prerequisite to changing or amending such levels.

Actions Timeline

- **Feb 12, 2014:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Jan 7, 2014:** Introduced in House
- **Jan 7, 2014:** Referred to the House Committee on Agriculture.