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Decrease Spending Now Act

Congress: 113 (2013–2015, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Feb 26, 2013

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Feb 26, 2013)

Official Text: https://www.congress.gov/bill/113th-congress/senate-bill/379

Sponsor

Name: Sen. Rubio, Marco [R-FL]

Party: Republican • State: FL • Chamber: Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Ayotte, Kelly [R-NH]	R · NH		Feb 26, 2013
Sen. Blunt, Roy [R-MO]	R · MO		Feb 26, 2013
Sen. Isakson, Johnny [R-GA]	R · GA		Feb 26, 2013
Sen. Johnson, Ron [R-WI]	R · WI		Feb 26, 2013
Sen. Lee, Mike [R-UT]	R · UT		Feb 26, 2013
Sen. McCain, John [R-AZ]	R · AZ		Feb 26, 2013
Sen. Risch, James E. [R-ID]	R · ID		Feb 26, 2013
Sen. Thune, John [R-SD]	R · SD		Feb 26, 2013
Sen. Vitter, David [R-LA]	R · LA		Feb 26, 2013
Sen. Chambliss, Saxby [R-GA]	R · GA		Mar 4, 2013

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Feb 26, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 HR 828	Identical bill	Feb 26, 2013: Referred to the House Committee on Appropriations.

Decrease Spending Now Act - Rescinds \$45 billion of unobligated balances of current discretionary appropriations.

Requires the Director of the Office of Management and Budget (OMB) to: (1) determine which appropriation accounts the rescission shall apply to and the amount that each such account shall be reduced, and (2) report to the Secretary of the Treasury and Congress a list of the accounts reduced by the rescission, including the amounts rescinded from each such account.

Exempts from such rescission the Department of Defense (DOD), the Department of Veterans Affairs (VA), and the Social Security Administration (SSA).

Actions Timeline

- **Feb 26, 2013:** Introduced in Senate
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