

HR 3735

Manufacturing Communities Investment Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Dec 12, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Dec 12, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3735>

Sponsor

Name: Rep. Carney, John C., Jr. [D-DE-At Large]

Party: Democratic • **State:** DE • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Stivers, Steve [R-OH-15]	R · OH		Dec 12, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Dec 12, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 S 1896	Identical bill	Jan 7, 2014: Read twice and referred to the Committee on Finance.

Summary (as of Dec 12, 2013)

Manufacturing Communities Investment Act - Amends the Internal Revenue Code, with respect to the new markets tax credit, to: (1) increase to \$5 billion and extend through 2016 the national limitation amount for such credit, and (2) allow an additional \$1 billion allocation of such credit in 2014, 2015, and 2016, for a qualified community development entity only if a significant mission of such entity is providing investments and services to manufacturing businesses in communities that have suffered major manufacturing job losses or a major job loss event.

Actions Timeline

- **Dec 12, 2013:** Introduced in House
- **Dec 12, 2013:** Referred to the House Committee on Ways and Means.