

## HR 3725

Veterans Entrepreneurs Act of 2013

**Congress:** 113 (2013–2015, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Dec 12, 2013

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Dec 12, 2013)

**Official Text:** <https://www.congress.gov/bill/113th-congress/house-bill/3725>

### Sponsor

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**Name:** Rep. Flores, Bill [R-TX-17]

**Party:** Republican • **State:** TX • **Chamber:** House

## Cosponsors (26 total)

| Cosponsor                               | Party / State | Role | Date Joined  |
|---|---------------|------|--------------|
| Rep. Coffman, Mike [R-CO-6]             | R · CO        |      | Dec 12, 2013 |
| Rep. Cook, Paul [R-CA-8]                | R · CA        |      | Dec 12, 2013 |
| Rep. Hanna, Richard L. [R-NY-22]        | R · NY        |      | Dec 12, 2013 |
| Rep. Runyan, Jon [R-NJ-3]               | R · NJ        |      | Dec 12, 2013 |
| Rep. Schneider, Bradley Scott [D-IL-10] | D · IL        |      | Dec 12, 2013 |
| Rep. Takano, Mark [D-CA-41]             | D · CA        |      | Dec 12, 2013 |
| Rep. Titus, Dina [D-NV-1]               | D · NV        |      | Dec 12, 2013 |
| Rep. Chabot, Steve [R-OH-1]             | R · OH        |      | Jan 29, 2014 |
| Rep. Honda, Michael M. [D-CA-17]        | D · CA        |      | Jan 29, 2014 |
| Rep. Carter, John R. [R-TX-31]          | R · TX        |      | Feb 4, 2014  |
| Rep. McKinley, David B. [R-WV-1]        | R · WV        |      | Feb 4, 2014  |
| Rep. Wittman, Robert J. [R-VA-1]        | R · VA        |      | Feb 4, 2014  |
| Rep. Cramer, Kevin [R-ND-At Large]      | R · ND        |      | Feb 5, 2014  |
| Rep. Fleming, John [R-LA-4]             | R · LA        |      | Feb 5, 2014  |
| Rep. Yoder, Kevin [R-KS-3]              | R · KS        |      | Feb 5, 2014  |
| Rep. Murphy, Tim [R-PA-18]              | R · PA        |      | Feb 11, 2014 |
| Rep. Bishop, Rob [R-UT-1]               | R · UT        |      | Feb 26, 2014 |
| Rep. Franks, Trent [R-AZ-8]             | R · AZ        |      | Feb 26, 2014 |
| Rep. Jones, Walter B., Jr. [R-NC-3]     | R · NC        |      | Feb 26, 2014 |
| Rep. Roe, David P. [R-TN-1]             | R · TN        |      | Feb 26, 2014 |
| Rep. Weber, Randy K., Sr. [R-TX-14]     | R · TX        |      | Feb 26, 2014 |
| Rep. Yoho, Ted S. [R-FL-3]              | R · FL        |      | Feb 26, 2014 |
| Rep. Rokita, Todd [R-IN-4]              | R · IN        |      | Mar 6, 2014  |
| Rep. Davis, Rodney [R-IL-13]            | R · IL        |      | Mar 27, 2014 |
| Rep. Barletta, Lou [R-PA-11]            | R · PA        |      | Apr 7, 2014  |
| Rep. Gingrey, Phil [R-GA-11]            | R · GA        |      | Jun 20, 2014 |

## Committee Activity

| Committee                | Chamber | Activity    | Date         |
|--------------------------|---------|-------------|--------------|
| Ways and Means Committee | House   | Referred To | Dec 12, 2013 |

## Subjects & Policy Tags

### Policy Area:

Taxation

## Related Bills

| Bill       | Relationship | Last Action   |
|------------|--------------|---|
| 113 S 1015 | Related bill | <b>May 22, 2013:</b> Read twice and referred to the Committee on Finance. |

## Summary (as of Dec 12, 2013)

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Veterans Entrepreneurs Act of 2013 - Amends the Internal Revenue Code to allow a business-related tax credit of up to \$400,000 for 25% of the franchise fees paid or incurred by a veteran for the purchase of a franchise. Reduces the amount of such credit if the veteran does not own 100% of the stock or capital or profits interest of the franchisee.

Directs the Administrator of the Small Business Administration (SBA) and the Secretary of Veterans Affairs (VA) to provide information about the tax credit allowed by this Act to veterans service organizations and veteran advocacy groups.

## Actions Timeline

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- **Dec 12, 2013:** Introduced in House
- **Dec 12, 2013:** Referred to the House Committee on Ways and Means.

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