

HR 371

Protecting America's Solvency Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Economics and Public Finance

Introduced: Jan 23, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 23, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/371>

Sponsor

Name: Rep. Brooks, Mo [R-AL-5]

Party: Republican • **State:** AL • **Chamber:** House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Jan 23, 2013
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Jan 23, 2013
Rep. McKinley, David B. [R-WV-1]	R · WV		Jan 23, 2013
Rep. Southerland, Steve II [R-FL-2]	R · FL		Jan 23, 2013
Rep. Stutzman, Marlin A. [R-IN-3]	R · IN		Jan 23, 2013
Rep. Wilson, Joe [R-SC-2]	R · SC		Jan 23, 2013

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 23, 2013

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
113 HR 443	Related bill	Feb 1, 2013: Referred to the House Committee on Ways and Means.

Protecting America's Solvency Act of 2013 - Increases the public debt limit by \$1 billion, effective upon adoption by the Congress of a balanced budget constitutional amendment in accordance with the requirements of this Act. Increases the public debt limit by an additional \$1 billion, effective upon ratification of such amendment.

Requires such a balanced budget amendment to provide, among other things, that: (1) total outlays of the United States (except those for repayment of debt principal) for any fiscal year shall not exceed total receipts (except those derived from borrowing) for that fiscal year; (2) this fiscal year deficit prohibition may be suspended by a majority of the membership of both houses of Congress in the event of a congressionally declared war, or by 4/5 of the membership of Congress for any other fiscal year; (3) the President, in specified circumstances, shall have discretion to take necessary steps to ensure total outlays for that fiscal year do not exceed total receipts; (4) any Member of Congress, state governor, or state attorney general shall have standing and a cause of action to seek judicial enforcement of the amendment; and (5) after ratification of the amendment its requirements shall be phased in according to a specified schedule.

Actions Timeline

- **Jan 23, 2013:** Introduced in House
- **Jan 23, 2013:** Referred to the House Committee on Ways and Means.