

HR 3656

Small Business and Community Investments Expansion Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Dec 5, 2013

Current Status: Referred to the House Committee on Financial Services.

Latest Action: Referred to the House Committee on Financial Services. (Dec 5, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3656>

Sponsor

Name: Rep. Ellison, Keith [D-MN-5]

Party: Democratic • **State:** MN • **Chamber:** House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Delaney, John K. [D-MD-6]	D · MD		Dec 5, 2013
Rep. Maloney, Carolyn B. [D-NY-12]	D · NY		Dec 5, 2013
Rep. Stivers, Steve [R-OH-15]	R · OH		Dec 5, 2013
Rep. Paulsen, Erik [R-MN-3]	R · MN		Dec 16, 2013
Rep. Cartwright, Matt [D-PA-17]	D · PA		Feb 25, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Dec 5, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 5055	Related bill	Jul 10, 2014: Referred to the House Committee on Financial Services.

Summary (as of Dec 5, 2013)

The Small Business and Community Investments Expansion Act of 2013 - Amends the Federal Home Loan Bank Act to authorize Federal Home Loan Banks to make long-term secured advances to their members to provide funds to community development financial institutions.

Requires a Bank, at the time of origination or renewal of a loan or advance, to obtain and maintain a security interest in collateral eligible pursuant to any secured loan for any community development financial institution.

Actions Timeline

- **Dec 5, 2013:** Introduced in House
- **Dec 5, 2013:** Referred to the House Committee on Financial Services.