

HR 3581

Small Business Efficiency Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Nov 21, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Nov 21, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3581>

Sponsor

Name: Rep. Brady, Kevin [R-TX-8]

Party: Republican • State: TX • Chamber: House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Thompson, Mike [D-CA-5]	D · CA		Nov 21, 2013
Rep. Paulsen, Erik [R-MN-3]	R · MN		Dec 4, 2013
Rep. Nugent, Richard B. [R-FL-11]	R · FL		Mar 28, 2014
Rep. Smith, Lamar [R-TX-21]	R · TX		Apr 10, 2014
Rep. Jolly, David [R-FL-13]	R · FL		May 1, 2014
Rep. Amodei, Mark E. [R-NV-2]	R · NV		Jul 9, 2014
Rep. Young, Todd [R-IN-9]	R · IN		Jul 9, 2014
Rep. Schiff, Adam B. [D-CA-28]	D · CA		Jul 24, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Nov 21, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
113 HR 1	Related bill	<b>Dec 12, 2014:</b> Sponsor introductory remarks on measure. (CR E1800-1801)
113 S 479	Identical bill	<b>Mar 6, 2013:</b> Read twice and referred to the Committee on Finance.

Small Business Efficiency Act - Amends the Internal Revenue Code to treat professional employer organizations (PEOs), certified by the Internal Revenue Service (IRS), as employers for employment tax purposes (thus allowing such PEOs to pay wages and collect and remit payroll taxes on behalf of an employer).

Sets forth IRS certification requirements for PEOs, including financial review and reporting requirements. Requires a PEO to post a bond each year, up to \$1 million, to guarantee payment of employment taxes.

### **Actions Timeline**

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- **Nov 21, 2013:** Introduced in House
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