

HR 3519

Bureau of Consumer Financial Protection Accountability and Transparency Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Nov 18, 2013

Current Status: Placed on the Union Calendar, Calendar No. 257.

Latest Action: Placed on the Union Calendar, Calendar No. 257. (Feb 6, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3519>

Sponsor

Name: Rep. Neugebauer, Randy [R-TX-19]

Party: Republican • **State:** TX • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	Oct 29, 2013

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 HR 3192	Related bill	Oct 29, 2013: Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.

Bureau of Consumer Financial Protection Accountability Act and Transparency Act of 2013 - (Sec. 2) Amends the Consumer Financial Protection Act of 2010 to: (1) rename the Consumer Financial Protection Bureau (CFPB) the Financial Product Safety Commission (FPSC) , (2) remove it from the Federal Reserve System, and (3) repeal the authority of the FPSC Director to establish regional offices in cities in which either Federal Reserve Banks or their branches are located.

Repeals the requirement that not fewer than six members of the Consumer Advisory Board be appointed to it by the FPSC Director on a rotating basis upon the recommendation of the regional Federal Reserve Bank Presidents.

(Sec. 3) Repeals the mandatory annual transfer of funds to the CFPB from the Board of Governors of the Federal Reserve System. Subjects the FPSC to the regular authorization, budget, and appropriations process of the Department of the Treasury.

Eliminates the Consumer Financial Protection Fund.

Authorizes appropriations for each of FY2014 and FY2015.

(Sec. 4) Deems any reference in any record of the United States to the CFPB to be a reference to the FPSC.

Actions Timeline

- **Feb 6, 2014:** Reported (Amended) by the Committee on Financial Services. H. Rept. 113-347.
- **Feb 6, 2014:** Placed on the Union Calendar, Calendar No. 257.
- **Nov 21, 2013:** Committee Consideration and Mark-up Session Held.
- **Nov 21, 2013:** Ordered to be Reported (Amended) by the Yeas and Nays: 32 - 24.
- **Nov 18, 2013:** Introduced in House
- **Nov 18, 2013:** Referred to the House Committee on Financial Services.
- **Oct 29, 2013:** Hearings Held by the Subcommittee on Capital Markets and Government Sponsored Enterprises Prior to Introduction and Referral.