

HR 3496

POST Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Education

Introduced: Nov 14, 2013

Current Status: Referred to the Subcommittee on Higher Education and Workforce Training.

Latest Action: Referred to the Subcommittee on Higher Education and Workforce Training. (Jan 22, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3496>

Sponsor

Name: Rep. Cohen, Steve [D-TN-9]

Party: Democratic • **State:** TN • **Chamber:** House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conyers, John, Jr. [D-MI-13]	D · MI		Nov 14, 2013
Rep. Grijalva, Raúl M. [D-AZ-3]	D · AZ		Nov 14, 2013
Rep. Takano, Mark [D-CA-41]	D · CA		Dec 12, 2013

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jan 22, 2014

Subjects & Policy Tags

Policy Area:

Education

Related Bills

Bill	Relationship	Last Action
113 S 1659	Identical bill	Nov 7, 2013: Sponsor introductory remarks on measure. (CR S7912-7913)

Protecting Our Students and Taxpayers Act of 2013 or the POST Act of 2013 - Amends title IV (Student Assistance) of the Higher Education Act of 1965 to require proprietary institutions of higher education to derive at least 15% of their revenue from sources other than federal funds or become ineligible for title IV funding. (Currently, the 90/10 rule requires these schools to derive at least 10% of their revenue from sources other than title IV or become ineligible for title IV funding.)

Defines "federal funds" as federal financial assistance provided through a grant, contract, subsidy, loan, guarantee, insurance, or other means to a proprietary institution, including federal financial assistance that is provided to an institution on behalf of a student or to a student to attend the institution. Excludes monthly housing stipends provided under the Post-9/11 Veterans Educational Assistance program from consideration as federal funds.

Limits what a proprietary institution may treat as revenue to the school in calculating whether it derives at least 15% of its revenue from non-federal funds.

Actions Timeline

- **Jan 22, 2014:** Referred to the Subcommittee on Higher Education and Workforce Training.
- **Nov 14, 2013:** Introduced in House
- **Nov 14, 2013:** Referred to the House Committee on Education and the Workforce.