

HR 3424

Converting Methane Into Petroleum Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Oct 30, 2013

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Oct 30, 2013)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3424>

Sponsor

Name: Rep. Larson, John B. [D-CT-1]

Party: Democratic • **State:** CT • **Chamber:** House

Cosponsors (9 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Enyart, William L. [D-IL-12]	D · IL		Apr 30, 2014
Rep. Swalwell, Eric [D-CA-15]	D · CA		Apr 30, 2014
Rep. Sánchez, Linda T. [D-CA-38]	D · CA		May 29, 2014
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jun 23, 2014
Rep. Thompson, Mike [D-CA-5]	D · CA		Jun 30, 2014
Rep. Thompson, Glenn [R-PA-5]	R · PA		Sep 16, 2014
Rep. Cole, Tom [R-OK-4]	R · OK		Nov 18, 2014
Rep. Thornberry, Mac [R-TX-13]	R · TX		Dec 2, 2014
Rep. Sessions, Pete [R-TX-32]	R · TX		Dec 9, 2014

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Oct 30, 2013

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Oct 30, 2013)

Converting Methane Into Petroleum Act of 2013 - Amends the Internal Revenue Code to: (1) include in the tax credit for investment in a qualifying gasification project any qualified methane conversion technology, and (2) allow an alternative fuel excise tax credit for liquid fuel produced through qualified methane conversion technology at a facility the construction of which begins before October 1, 2024. Defines "qualified methane conversion technology" as a process for the molecular conversion of methane into hydrocarbons and the use of such hydrocarbons to replace or reduce the quantity of petroleum present in motor vehicle fuel and for the production of chemicals.

Actions Timeline

- **Oct 30, 2013:** Introduced in House
- **Oct 30, 2013:** Referred to the House Committee on Ways and Means.