

HR 3389

CFPB Slush Fund Elimination Act of 2013

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 30, 2013

Current Status: Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 27.

Latest Action: Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 27. (Jun 11, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3389>

Sponsor

Name: Rep. Capito, Shelley Moore [R-WV-2]

Party: Republican • **State:** WV • **Chamber:** Senate

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bachus, Spencer [R-AL-6]	R · AL		Oct 30, 2013
Rep. Campbell, John [R-CA-45]	R · CA		Oct 30, 2013
Rep. Cotton, Tom [R-AR-4]	R · AR		Oct 30, 2013
Rep. Duffy, Sean P. [R-WI-7]	R · WI		Oct 30, 2013
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Oct 30, 2013
Rep. Huizenga, Bill [R-MI-2]	R · MI		Oct 30, 2013
Rep. Luetkemeyer, Blaine [R-MO-3]	R · MO		Oct 30, 2013
Rep. Pittenger, Robert [R-NC-9]	R · NC		Oct 30, 2013
Rep. Posey, Bill [R-FL-8]	R · FL		Oct 30, 2013
Rep. Westmoreland, Lynn A. [R-GA-3]	R · GA		Oct 30, 2013
Rep. Bachmann, Michele [R-MN-6]	R · MN		Nov 14, 2013
Rep. Rothfus, Keith J. [R-PA-12]	R · PA		Nov 14, 2013
Rep. Wagner, Ann [R-MO-2]	R · MO		Jun 5, 2014

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Hearings By (subcommittee)	May 21, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Oct 30, 2013)

CFPB Slush Fund Elimination Act of 2013 - Amends the Consumer Financial Protection Act of 2010 to repeal the Consumer Financial Civil Penalty Fund, into which are deposited any civil penalties paid in judicial or administrative actions under federal consumer financial laws.

Requires the Board of Governors of the Federal Reserve System to deposit all such civil penalties, and all amounts currently in the Civil Penalty Fund, into the Treasury's general fund.

Actions Timeline

- **Jun 11, 2014:** Committee Consideration and Mark-up Session Held.
- **Jun 11, 2014:** Ordered to be Reported (Amended) by the Yeas and Nays: 31 - 27.
- **May 21, 2014:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Oct 30, 2013:** Introduced in House
- **Oct 30, 2013:** Referred to the House Committee on Financial Services.

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