

HR 3374

American Savings Promotion Act

Congress: 113 (2013–2015, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: Oct 29, 2013

Current Status: Became Public Law No: 113-251.

Latest Action: Became Public Law No: 113-251. (Dec 18, 2014)

Law: 113-251 (Enacted Dec 18, 2014)

Official Text: <https://www.congress.gov/bill/113th-congress/house-bill/3374>

Sponsor

Name: Rep. Kilmer, Derek [D-WA-6]

Party: Democratic • **State:** WA • **Chamber:** House

Cosponsors (31 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cotton, Tom [R-AR-4]	R · AR		Oct 29, 2013
Rep. Tsongas, Niki [D-MA-3]	D · MA		Oct 29, 2013
Rep. Renacci, James B. [R-OH-16]	R · OH		Nov 13, 2013
Rep. Webster, Daniel [R-FL-10]	R · FL		Nov 13, 2013
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Nov 20, 2013
Rep. Peters, Gary C. [D-MI-14]	D · MI		Nov 20, 2013
Rep. Delaney, John K. [D-MD-6]	D · MD		Nov 21, 2013
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Nov 21, 2013
Rep. Carney, John C., Jr. [D-DE-At Large]	D · DE		Dec 2, 2013
Rep. DeFazio, Peter A. [D-OR-4]	D · OR		Dec 10, 2013
Rep. Heck, Denny [D-WA-10]	D · WA		Jan 8, 2014
Rep. Foster, Bill [D-IL-11]	D · IL		Jan 16, 2014
Rep. Cooper, Jim [D-TN-5]	D · TN		Feb 10, 2014
Rep. Grimm, Michael G. [R-NY-11]	R · NY		Feb 10, 2014
Rep. Kildee, Daniel T. [D-MI-5]	D · MI		Feb 10, 2014
Rep. Stivers, Steve [R-OH-15]	R · OH		Feb 10, 2014
Rep. Ellison, Keith [D-MN-5]	D · MN		Mar 4, 2014
Rep. Pocan, Mark [D-WI-2]	D · WI		Apr 9, 2014
Rep. Polis, Jared [D-CO-2]	D · CO		May 6, 2014
Rep. Young, Todd [R-IN-9]	R · IN		May 20, 2014
Rep. Ross, Dennis A. [R-FL-15]	R · FL		May 28, 2014
Rep. Moore, Gwen [D-WI-4]	D · WI		Jul 7, 2014
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jul 7, 2014
Rep. Sinema, Kyrsten [D-AZ-9]	D · AZ		Jul 7, 2014
Rep. Himes, James A. [D-CT-4]	D · CT		Jul 10, 2014
Rep. Meeks, Gregory W. [D-NY-5]	D · NY		Jul 14, 2014
Rep. Bucshon, Larry [R-IN-8]	R · IN		Jul 17, 2014
Rep. Smith, Adam [D-WA-9]	D · WA		Jul 17, 2014
Rep. Brooks, Susan W. [R-IN-5]	R · IN		Jul 22, 2014
Rep. Terry, Lee [R-NE-2]	R · NE		Jul 29, 2014
Rep. Takano, Mark [D-CA-41]	D · CA		Sep 10, 2014

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Discharged From	Dec 11, 2014
Financial Services Committee	House	Hearings By (subcommittee)	Jul 15, 2014
Judiciary Committee	House	Referred to	Jan 9, 2014

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
113 S 1597	Identical bill	Oct 29, 2013: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Summary (as of Dec 18, 2014)

(This measure has not been amended since it was passed by the House on September 15, 2014. The summary of that version is repeated here.)

American Savings Promotion Act - Amends the Revised Statutes of the United States, the Federal Reserve Act, the Federal Deposit Insurance Act, and the Home Owners' Loan Act to authorize covered financial institutions to conduct a contest, known as a "savings promotion raffle," in which the sole consideration required for a chance of winning designated prizes is obtained by the deposit of a specified amount of money in a savings account or program, where each ticket or entry has an equal chance of being drawn. Subjects such drawing contest to regulations promulgated by the appropriate prudential regulator.

Excludes such "savings promotion raffle" from the prohibition against a covered financial institution's dealing in "lottery" tickets.

Amends the federal criminal code to exempt: (1) savings promotion raffles conducted by an insured depository institution or an insured credit union from specified prohibitions against interstate and foreign travel or transportation in aid of racketeering enterprises, and (2) any savings promoton raffle from the prohibition against illegal gambling businesses.

Actions Timeline

- **Dec 18, 2014:** Signed by President.
- **Dec 18, 2014:** Became Public Law No: 113-251.
- **Dec 12, 2014:** Presented to President.
- **Dec 11, 2014:** Message on Senate action sent to the House.
- **Dec 10, 2014:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent.(consideration: CR S6580)
- **Dec 10, 2014:** Senate Committee on Banking, Housing, and Urban Affairs discharged by Unanimous Consent. (consideration: CR S6580)
- **Dec 10, 2014:** Passed/agreed to in Senate: Passed Senate without amendment by Unanimous Consent.
- **Dec 10, 2014:** Passed Senate without amendment by Unanimous Consent.
- **Sep 16, 2014:** Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 15, 2014:** Mr. Fitzpatrick moved to suspend the rules and pass the bill, as amended.
- **Sep 15, 2014:** Considered under suspension of the rules. (consideration: CR H7504-7506)
- **Sep 15, 2014:** DEBATE - The House proceeded with forty minutes of debate on H.R. 3374.
- **Sep 15, 2014:** Passed/agreed to in House: On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote.(text: CR H7504-7505)
- **Sep 15, 2014:** On motion to suspend the rules and pass the bill, as amended Agreed to by voice vote. (text: CR H7504-7505)
- **Sep 15, 2014:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 15, 2014:** Hearings Held by the Subcommittee on Financial Institutions and Consumer Credit Prior to Referral.
- **Jan 9, 2014:** Referred to the Subcommittee on Crime, Terrorism, Homeland Security, and Investigations.
- **Oct 29, 2013:** Introduced in House
- **Oct 29, 2013:** Referred to the Committee on Financial Services, and in addition to the Committee on the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.